

TAX INCREMENT REVENUE CALCULATION
(TAX INCREMENT FINANCING)
HOLLYWOOD DOWNTOWN CRA - FY 2013 Approved Budget

INCREMENT VALUE	County	City	Hospital	C.S.C.
2012 TAX YEAR ASSESSED VALUE	\$ 472,605,790	\$ 475,531,780	\$ 476,197,610	\$ 476,197,610
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE	\$ 369,438,363	\$ 372,364,353	\$ 373,030,183	\$ 373,030,183

TAXING AUTHORITIES' MILLAGE RATE	FY 13
BROWARD COUNTY	5.1860
CITY OF HOLLYWOOD	7.4479
HOSPITAL DISTRICT	0.7500
CHILDREN SRV. COUNCIL	0.4789
TOTAL RATE	13.8628

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	FY 2013 Approved	FY 2012 FINAL	Difference
COUNTY	\$ 1,820,111.98	\$ 1,882,225.85	\$ (62,114)
CITY	\$ 2,634,665.84	\$ 2,722,811.28	\$ (88,145)
HOSPITAL	\$ 265,784.01	\$ 274,734.02	\$ (8,950)
C.S.C.	\$ 169,711.95	\$ 175,426.83	\$ (5,715)

TOTAL INCREMENT REVENUE TO CRA **\$ 4,890,273.78** **\$ 5,055,197.98** **\$ (164,924)**

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
1979	\$ 103,167,427		Base Year		0		
FY98	\$ 172,326,370	\$ 69,158,943	Base Tax Lag		0		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	\$ -	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	\$ 202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	\$ 257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	\$ 366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	\$ 585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	\$ 820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	\$ 248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	\$ 909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	\$ 1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	\$ (251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	\$ 1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	\$ (764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	\$ (1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	\$ (549,689)	-9.81%
FY 13	\$ 475,531,780	\$ (12,457,830)	\$ 372,364,353	-2.55%	\$ 4,890,274	\$ (164,924)	-3.26%

Downtown District - All sources of funding

Account Number	Account Name	Estimated Revenues FY 2013
66.0100.00000.311.00830	BROWARD COUNTY	\$ 1,820,112
66.0100.00000.311.00831	SOUTH BROWARD HOSPITAL	\$ 265,784
66.0100.00000.311.00832	CHILDRENS SERVICES PROPERTY TAXES	\$ 169,712
66.0100.00000.361.00200	INTEREST EARNED	\$ 2,000
66.0100.00000.362.00833	RENT - LA PIAZZA AT YOUNG CIRCLE R97-469	\$ 10,000
66.0100.00000.369.00567	OTHER REVENUE	\$ 1,000
66.0100.00000.381.00320	GENERAL FUND PROPERTY TAX TRANSFER	\$ 2,634,666
	TOTAL REVENUES:	\$ 4,903,274

Detail Report: Proposed FY 2013 Budget

9/4/2012

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
Department/Office: Community Redevelopment District					
Fund 66	Downtown CRA				
<i>Office/Division: Downtown CRA</i>					
Program: 22141					
66.0100.22141.554.004856	RADIUS PROJECT	0	200,000	200,000	0
Total	Operating Expenses	0	200,000	200,000	0
Total	22141	0	200,000	200,000	0
Program: 07305					
66.0100.07305.552.005201	OPERATING COST - ARTS PARK MAINTENANCE	124,814	75,100	50,000	-25,100
Total	Operating Expenses	124,814	75,100	50,000	-25,100
Total	07305	124,814	75,100	50,000	-25,100
Program: 07306					
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	12,239	12,500	2,500	-10,000
Total	Operating Expenses	12,239	12,500	2,500	-10,000
Total	07306	12,239	12,500	2,500	-10,000
Total	Downtown CRA	137,053	287,600	252,500	-35,100
<i>Office/Division: Downtown CRA</i>					
Program: 00000					
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	120,538	184,554	197,806	13,252
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	0	10,000	0	-10,000
66.0186.00000.552.001219	ACCRUED LEAVE	2,417	12,000	6,000	-6,000
66.0186.00000.552.001412	OVERTIME	0	1,000	1,000	0
66.0186.00000.552.002120	SOCIAL SECURITY	5,580	14,118	15,132	1,014
66.0186.00000.552.002201	DEFERRED COMPENSATION	1,000	3,000	2,600	-400
66.0186.00000.552.002236	OTHER PENSION	18,256	24,246	25,832	1,586
66.0186.00000.552.002322	LIFE INSURANCE	341	425	581	156
66.0186.00000.552.002324	HEALTH INSURANCE	34,745	39,219	52,700	13,481
66.0186.00000.552.002325	DENTAL INSURANCE	887	837	1,061	224
66.0186.00000.552.002422	WORKERS COMPENSATION	3,928	3,837	3,709	-128
Total	Personal Services	187,692	293,236	306,421	13,185
66.0186.00000.552.003122	LEGAL SERVICES	41,265	41,265	41,265	0

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	18,913	20,000	15,750	-4,250
66.0186.00000.552.004003	TRAINING/TRAVEL	2,697	0	250	250
66.0186.00000.552.004004	TRANSPORTATION-CAR ALLOWANCE	1,440	3,840	3,120	-720
66.0186.00000.552.004102	TELEPHONE	889	1,282	802	-480
66.0186.00000.552.004105	COMMUNICATIONS/RADIO SERVICES	1,224	1,224	519	-705
66.0186.00000.552.004112	PC LEASE/SUPPORT	12,140	12,140	0	-12,140
66.0186.00000.552.004115	RECORDS AND ARCHIVES	1,993	1,993	914	-1,079
66.0186.00000.552.004201	POSTAGE	0	500	300	-200
66.0186.00000.552.004351	ELECTRICITY	288	260	260	0
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	10,204	10,000	10,000	0
66.0186.00000.552.004404	EQUIPMENT RENTAL	513	844	844	0
66.0186.00000.552.004571	LIABILITY INSURANCE	4,736	3,321	1,151	-2,170
66.0186.00000.552.004578	PROPERTY INSURANCE	1,400	1,400	1,400	0
66.0186.00000.552.004972	ADVERTISING	196	500	300	-200
66.0186.00000.552.005101	OFFICE SUPPLIES	1,355	1,000	750	-250
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	130	250	250	0
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	443	250	250	0
66.0186.00000.552.005903	HOST ACCOUNT	0	0	100	100
Total Operating Expenses		99,826	100,069	78,225	-21,844
66.0186.00000.552.007114	PRINCIPAL - CRA PROM NOTE 2004A	355,769	355,769	355,769	0
66.0186.00000.552.007126	PRINCIPAL - CRA BOND ISSUE 1995	0	0	0	0
66.0186.00000.552.007152	PRINCIPAL - CRA PROM NOTE 2002	266,667	266,667	266,667	0
66.0186.00000.552.007154	PRINCIPAL - CRA PROM NOTE 2003	168,073	177,302	187,488	10,186
66.0186.00000.552.007195	PRIN-2006A DOWNTOWN CRA PROMISSORY NOTE	1,366,667	1,366,667	1,366,667	0
66.0186.00000.552.007214	INTEREST - CRA PROM NOTE 2004A	65,688	57,101	50,894	-6,207
66.0186.00000.552.007226	INTEREST - CRA BOND ISSUE 1995	0	0	0	0
66.0186.00000.552.007252	INTEREST - CRA PROM NOTE 2002	130,723	115,950	100,460	-15,490
66.0186.00000.552.007254	INTEREST - CRA PROM NOTE 2003	83,576	74,347	64,160	-10,187
66.0186.00000.552.007295	INT-2006A DOWNTOWN CRA PROMISSORY NOTE	1,161,070	1,069,114	968,192	-100,922
Total Debt Service		3,598,233	3,482,917	3,360,297	-122,620

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
Total 00000	Program 00000	3,885,751	3,876,222	3,744,943	-131,279
Program: 00150					
66.0186.00150.552.033498	CONTRACT SER-COMMUNITY POLICING	211,000	211,000	211,000	0
66.0186.00150.552.053498	OTHER CONTRACTUAL-CODE ENF CHARGEBACKS	4,798	9,500	7,500	-2,000
66.0186.00150.552.023498	CONTRACT SER-DT MAINT EMP PUBLIC WORKS	187,865	0	0	0
66.0186.00150.552.003498	CONTRACT SER-DT CODE ENFORCEMENT	0	1,000	1,000	0
66.0186.00150.552.004351	ELECTRICITY - CIP PROJECTS	4,437	5,000	4,000	-1,000
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	2,959	0	2,500	2,500
66.0186.00150.552.004635	MAINT BUILDING - ADAMS STREET APTS	4,419	1,000	2,400	1,400
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	0	25,000	25,000	0
66.0186.00150.552.004855	YOUNG CIRCLE COMMONS (GREAT SOUTHERN)	50,000	0	0	0
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	12,086	25,000	25,000	0
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE PHASE I	302,800	300,000	300,000	0
66.0186.00150.552.025201	OPERATING COST- ANNIVERSARY PARK OPERATIN	1,301	1,500	1,000	-500
66.0186.00150.552.015201	PROJ COST - DOWNTOWN MAINTENANCE	0	214,000	160,000	-54,000
Total Operating Expenses		781,665	793,000	739,400	-53,600
66.0186.00150.552.009110	TRANSFER TO HOUSING DEPT (BARRY UNIV)	0	50,000	50,000	0
66.0186.00150.552.009177	REIMBURSEMENT TO GENERAL FD FOR HS LOT	0	0	0	0
Total Non-Operating Expenses		0	50,000	50,000	0
Total 00150	Program 00150	781,665	843,000	789,400	-53,600
Program: 00170					
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	0	25,000	25,000	0
66.0186.00170.552.004911	SPECIAL EVENTS - CRA	5,165	25,000	25,000	0
Total Operating Expenses		5,165	50,000	50,000	0
66.0186.00170.552.008250	COMPETITIVE GRANTS PROGRAM	13,393	0	0	0
Total Non-Operating Expenses		13,393	0	0	0
Total 00170	Program 00170	18,558	50,000	50,000	0

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Program: 00190					
66.0186.00190.552.003117	CONSULTING SER - PLAN/ARCH/ENGINEERING	7,214	0	2,500	2,500
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND PAYMENT	75,000	75,000	75,000	0
Total Operating Expenses		82,214	75,000	77,500	2,500
Total 00190	Program 00190	82,214	75,000	77,500	2,500
Total Downtown CRA	Division 0186	4,768,188	4,844,222	4,661,843	-182,379
Total Fund: 66	Downtown CRA	4,905,241	5,131,822	4,914,343	-217,479
Community Redevelopment District	Department 1	4,905,241	5,131,822	4,914,343	-217,479