


**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: August 22, 2017 **FILE:** CRA 2017-30
TO: Chair and Members of the CRA Board
VIA: Jorge Camejo, CRA Executive Director
FROM: Yvette Scott-Phillip, Budget Manager, CRA 
SUBJECT: Quarterly Financial Report – 3rd Quarter FY 2017

ISSUE:

Quarterly financial report.

EXPLANATION:

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2017 actual expenditures to the budget as amended.

In the attached spreadsheets, actual expenditures are outlined for the third quarter (April 1, 2017 – June 30, 2017) as well as projected for the remainder of the fiscal year.

In the Downtown district, expenditures in Q3 were primarily attributed to debt service payments; downtown neighborhood lighting capital project and legal services.

In the Beach district, significant expenditures in the third quarter included payments relating to chargebacks/reimbursement to the City, debt service and various capital improvement projects.

Expenditures through the third quarter remain on track with the adopted budget.

RECOMMENDATION:

For your information.



Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report
for the
period ending
June 30, 2017



Fund 63 (Beach District)

(in millions)

	FY 17 Amended Budget & FY 16 Rollovers	FY 17 Q1	FY 17 Q2	FY 17 Q3	FY 17 Q4 Projected	FY 17 Projected Total	Variance
Revenues	\$31.81M	\$31.72M	\$0.10	\$0.14	\$0.10	\$32.06	\$0.25
Rollovers	\$22.35	\$22.35	\$0	\$0	\$0	\$22.35	\$0
Total Revenues	\$54.16M	\$54.08M	\$0.10	\$0.14	\$0.10	\$54.41	\$0.25
Operating Expenditures	\$19.83M	\$2.29M	\$2.65	\$2.53	\$9.03	\$16.50	\$3.35
Capital	\$27.12	\$0.46	\$3.32	\$1.62	\$0.82	\$6.22	\$20.88
Debt Service	\$7.21	\$1.80	\$1.80	\$1.80	\$1.80	\$7.21	\$0
Total Expenditures	\$54.16M	\$4.55M	\$7.77	\$5.95	\$11.66	\$29.93	\$24.23

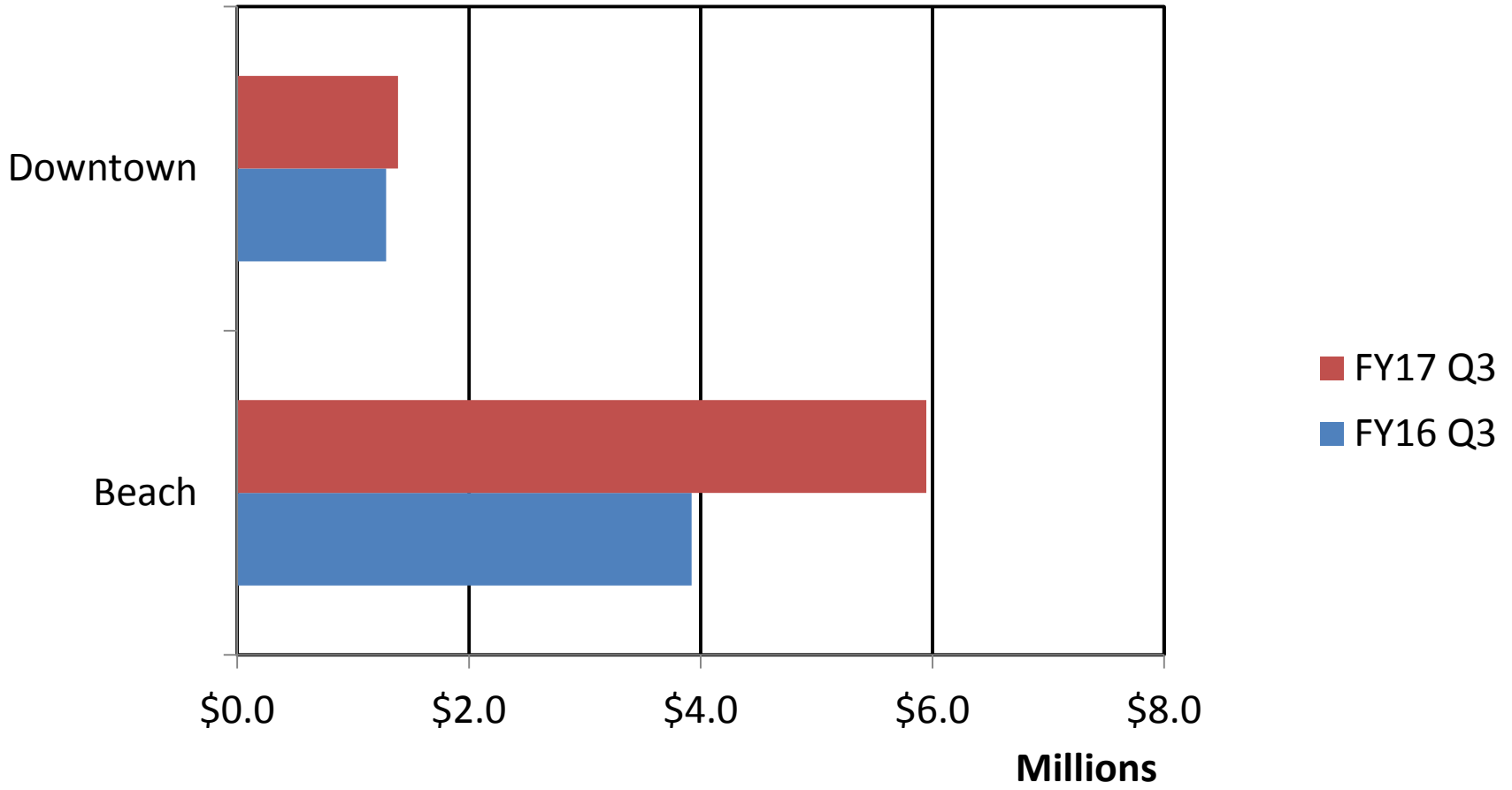
Fund 66 (Downtown District)

(in millions)

	FY 17 Amended Budget & FY 16 Rollovers	FY 17 Q1	FY 17 Q2	FY 16 Q3	FY 16 Q4 Projected	FY 16 Projected Total	Variance
Revenues	\$6.57M	\$6.51M	\$0.01	\$0.04	\$0.06	\$6.62	\$0.04
Rollovers	\$2.16	\$2.16	\$0	\$0	\$0	\$2.16	\$0
Total Revenues	\$8.74M	\$8.67M	\$0.01	\$0.04	\$0.06	\$8.78	\$0.04
Operating Expenditures	\$3.69M	\$0.28M	\$0.40	\$0.56	\$1.86	\$3.09	\$0.60
Capital	\$2.11	\$0	\$0.03	\$0.21	\$0.08	\$0.33	\$1.78
Debt Service	\$2.94	\$0.64	\$0.96	\$0.62	\$0.72	\$2.94	\$0.00
Total Expenditures	\$8.74M	\$0.92M	\$1.39	\$1.39	\$2.66	\$6.36	\$2.38



Quarter 3 Expenditures Year over Year





CRA- Beach and Downtown

- ❑ Expenditures in Q3 for the Downtown were primarily attributed to debt service payments as well as the downtown neighborhood lighting project and legal services provided by an outside counsel.
- ❑ Significant expenditures in Q3 for the Beach included payments relating to debt service expenses, chargebacks for services provided by the City and various capital improvement projects.
- ❑ Expenditures through the third quarter remain on track with the adopted budget.

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2017 QUARTERLY REPORT - Q3**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE	
	REVENUES									
	TAX INCREMENT REVENUE TO CRA	\$31,675,639	\$31,673,914	\$31,673,912	\$0	\$0	\$0	\$31,673,912	(\$2)	
	ROLLOVER OF PRIOR YEAR BALANCE	\$22,352,981	\$22,352,595	\$22,352,595	\$0	\$0	\$0	\$22,352,595	\$0	
	OTHER REVENUES	\$135,000	\$135,000	\$50,838	\$99,829	\$137,719	\$96,129	\$384,516	\$249,516	
	TOTAL REVENUES	\$54,163,620	\$54,161,509	\$54,077,345	\$99,829	\$137,719	\$96,129	\$54,411,023	\$249,514	
	*Rollover funds are for approved capital projects or funded projects not yet completed									
	GENERAL GOVERNMENT									
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,634,573	\$1,634,573	\$377,653	\$443,291	\$383,658	\$401,534	\$1,606,135	\$28,438	
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$58,968	\$58,968	\$0	\$0	\$0	\$0	\$0	\$58,968	
63.0185.00000.552.001219	ACCRUED LEAVE	\$26,344	\$26,344	\$15,191	\$2,574	\$2,069	\$6,612	\$26,446	(\$102)	
63.0185.00190.552.001310	SALARIES AND WAGES - TEMP SERVICES	\$25,000	\$25,000	\$2,672	\$3,327	\$4,855	\$3,618	\$14,472	\$10,528	
63.0185.00000.552.001412	OVERTIME	\$33,130	\$33,130	\$8,591	\$14,078	\$6,560	\$9,743	\$38,971	(\$5,841)	
63.0185.00000.552.002120	SOCIAL SECURITY	\$126,246	\$126,246	\$30,834	\$39,778	\$34,108	\$34,907	\$139,628	(\$13,382)	
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$34,000	\$34,000	\$4,808	\$4,154	\$4,961	\$4,641	\$18,563	\$15,437	
63.0185.00000.552.002236	OTHER PENSION - 401	\$203,093	\$203,093	\$58,319	\$49,195	\$61,643	\$56,386	\$225,543	(\$22,450)	
63.0185.00000.552.002322	LIFE INSURANCE	\$6,664	\$6,664	\$1,666	\$1,666	\$1,666	\$1,666	\$6,664	\$0	
63.0185.00000.552.002324	HEALTH INSURANCE	\$637,677	\$637,677	\$159,419	\$159,419	\$159,419	\$159,419	\$637,677	\$0	
63.0185.00000.552.002325	DENTAL INSURANCE	\$1,523	\$1,523	\$381	\$381	\$381	\$381	\$1,523	(\$0)	
63.0185.00000.552.002422	WORKERS COMPENSATION	\$38,809	\$38,809	\$9,702	\$9,702	\$9,702	\$9,702	\$38,809	\$0	
	TOTAL ADMINISTRATIVE - PERSONNEL SERVICES	\$2,826,027	\$2,826,027	\$669,236	\$727,565	\$669,022	\$688,608	\$2,754,431	\$71,596	
63.0185.00000.552.003117	CONTRACTUAL SERVICES	\$0	\$0	\$0	\$0	\$250	\$83	\$333	(\$333)	
63.0185.00000.552.003122	LEGAL SERVICES	\$30,000	\$10,000	\$0	\$0	\$5,000	\$1,667	\$6,667	\$3,333	
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$16,000	\$16,000	\$2,998	\$1,597	\$4,936	\$3,177	\$12,708	\$3,292	
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$15,360	\$15,360	\$4,260	\$4,260	\$4,260	\$4,260	\$17,040	(\$1,680)	
63.0185.00000.552.004005	VEHICLE RENTAL - CENTRAL	\$18,655	\$18,655	\$4,664	\$4,664	\$4,664	\$4,664	\$18,655	\$0	
63.0185.00000.552.004102	TELEPHONE	\$6,818	\$6,818	\$1,386	\$1,386	\$1,356	\$1,376	\$5,504	\$1,314	
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$74,845	\$74,845	\$18,711	\$18,711	\$18,711	\$18,711	\$74,845	\$0	
63.0185.00000.552.004107	PR & TV PRODUCTION	\$45,531	\$45,531	\$11,383	\$11,383	\$11,383	\$11,383	\$45,531	\$0	
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$67,745	\$67,745	\$16,936	\$16,936	\$16,936	\$16,936	\$67,745	(\$0)	
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$59,751	\$59,751	\$14,938	\$14,938	\$14,938	\$14,938	\$59,751	\$0	
63.0185.00000.552.004201	POSTAGE	\$2,000	\$2,000	\$115	\$75	\$155	\$115	\$459	\$1,541	
63.0185.00000.552.004351	ELECTRICITY	\$3,000	\$3,000	\$430	\$570	\$842	\$614	\$2,457	\$543	
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$60,000	\$60,000	\$7,641	\$17,494	\$13,263	\$12,799	\$51,198	\$8,802	
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$4,630	\$4,630	\$1,401	\$768	\$1,147	\$1,105	\$4,421	\$209	
63.0185.00000.552.004571	LIABILITY INSURANCE	\$27,030	\$27,030	\$6,758	\$6,758	\$6,758	\$6,758	\$27,030	\$0	
63.0185.00000.552.004577	AUTO LIABILITY INSURANCE	\$1,326	\$1,326	\$332	\$332	\$332	\$332	\$1,326	\$0	
63.0185.00000.552.004578	PROPERTY INSURANCE	\$146	\$146	\$37	\$37	\$37	\$37	\$146	(\$0)	
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$8,000	\$8,000	\$1,175	\$334	\$389	\$633	\$2,530	\$5,470	
63.0185.00000.552.004712	PRINTING AND BINDING	\$10,000	\$10,000	\$385	\$50	\$326	\$254	\$1,014	\$8,986	
63.0185.00000.552.004972	ADVERTISING	\$5,000	\$10,000	\$2,200	\$3,300	\$2,595	\$2,698	\$10,793	(\$793)	
63.0185.00000.552.005101	OFFICE SUPPLIES	\$15,000	\$15,000	\$2,073	\$1,754	\$2,432	\$2,086	\$8,345	\$6,655	
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$10,000	\$8,582	\$362	\$2,016	\$1,288	\$1,222	\$4,889	\$3,693	
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$9,600	\$9,600	\$4,763	\$2,994	\$1,015	\$2,924	\$11,697	(\$2,097)	

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2017 QUARTERLY REPORT - Q3**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$76	\$0	\$43	\$40	\$158	\$842
63.0185.00000.552.005428	LICENSES	\$0	\$2,000	\$0	\$0	\$324	\$108	\$432	\$1,568
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$1,500
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$20,000	\$20,000	\$3,700	\$5,512	\$5,366	\$4,859	\$19,437	\$563
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$50,000	\$50,000	\$7,599	\$9,208	\$17,744	\$11,517	\$46,069	\$3,931
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$15,000	\$15,000	\$0	\$1,800	\$0	\$600	\$2,400	\$12,600
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$0	\$11,000	\$10,134	\$0	\$622	\$0	\$10,756	\$244
63.0185.00150.552.009999	CONTINGENCY	\$100,000	\$52,000	\$0	\$0	\$0	\$0	\$0	\$52,000
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000	\$0
63.0185.00190.552.005214	CONSUMABLE EQUIPMENT/TOOLS	\$15,000	\$55,000	\$3,636	\$7,352	\$14,579	\$8,522	\$34,090	\$20,910
	TOTAL ADMINISTRATIVE - OPERATING EXPENSES	\$767,936	\$756,519	\$203,092	\$134,228	\$151,689	\$134,418	\$623,426	\$133,093
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$15,000	\$30,000	\$11,283	(\$771)	\$4,448	\$4,987	\$19,947	\$10,053
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$25,000	\$10,000	\$4,979	\$5,014	\$4,933	\$4,975	\$19,901	(\$9,901)
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$35,000	\$35,000	\$4,257	\$390	\$6,985	\$3,877	\$15,510	\$19,490
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$0	\$0	\$1,183	\$0	\$0	\$0	\$1,183	(\$1,183)
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$30,000	\$30,000	\$4,725	\$10,355	\$10,772	\$8,617	\$34,468	(\$4,468)
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$644,000	\$644,000	\$131,182	\$105,337	\$161,389	\$132,636	\$530,544	\$113,456
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$30,000	\$30,000	\$272	\$4,918	\$135	\$1,775	\$7,100	\$22,900
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$1,500	\$1,500	\$510	\$0	\$0	\$170	\$680	\$820
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$5,000	\$5,000	\$2,000	\$0	\$1,000	\$1,000	\$4,000	\$1,000
	TOTAL PROMOTION / MARKETING / TOURISM	\$815,500	\$815,500	\$190,392	\$125,242	\$189,661	\$158,037	\$663,332	\$152,168
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$940,000	\$940,000	\$7,813	\$252,378	\$85,465	\$115,219	\$460,875	\$479,125
63.0100.14400.552.004806	PROM - TROLLEY SERVIVE BCRA-12-023	\$127,000	\$127,000	\$5,876	\$24,714	\$12,513	\$14,368	\$57,471	\$69,529
	TOTAL TRANSPORTATION	\$1,067,000	\$1,067,000	\$13,689	\$277,092	\$97,977	\$129,586	\$518,345	\$548,655
63.0100.14819.552.006301	SAGE BEACH REIMBURSEMENT PUBLIC IMPRV	\$1,362,229	\$1,361,843	\$49,465	\$166,065	\$0	\$71,844	\$287,374	\$1,074,469
	TOTAL REDEV REIMBURSEMENTS / INCENTIVES	\$1,362,229	\$1,361,843	\$49,465	\$166,065	\$0	\$71,844	\$287,374	\$1,074,469
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$400,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$400,000
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$400,000	\$400,000	\$0	\$0	\$0	\$0	\$0	\$400,000
	TOTAL PROPERTY IMPROVEMENT	\$800,000	\$800,000	\$0	\$0	\$0	\$0	\$0	\$800,000
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$100,000	\$75,000	\$6,160	\$30,853	\$20,586	\$19,200	\$76,799	(\$1,799)
	TOTAL SPECIAL EVENTS	\$100,000	\$75,000	\$6,160	\$30,853	\$20,586	\$19,200	\$76,799	(\$1,799)
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$400,000	\$400,000	\$8,608	\$14,670	\$7,885	\$10,388	\$41,550	\$358,450
63.0185.00180.552.004815	RESEARCH	\$15,000	\$15,000	\$1,750	\$1,750	\$1,370	\$1,623	\$6,493	\$8,507
63.0185.00180.552.004823	PUBLIC RELATIONS	\$15,000	\$15,000	\$250	\$825	\$300	\$458	\$1,833	\$13,167
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$5,000	\$5,000	\$0	\$0	\$0	\$0	\$0	\$5,000

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2017 QUARTERLY REPORT - Q3**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$4,901	\$21,040	\$8,647	\$34,588	\$15,412
63.0185.00190.552.003498	OTHER CONSULTING	\$50,000	\$50,000	\$0	\$6,450	\$0	\$2,150	\$8,600	\$41,400
	TOTAL RESEARCH / CONSULTING	\$535,000	\$535,000	\$10,607	\$28,596	\$30,595	\$23,266	\$93,064	\$441,936
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$520,000	\$520,000	\$92,302	\$110,847	\$121,301	\$108,150	\$432,601	\$87,399
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$4,984	\$4,984	\$512	\$861	\$841	\$738	\$2,951	\$2,033
	TOTAL BEACH MAINTENANCE OPERATIONS	\$524,984	\$524,984	\$92,814	\$111,707	\$122,142	\$108,888	\$435,551	\$89,433
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$358,760	\$358,760	\$89,690	\$89,690	\$89,690	\$89,690	\$358,760	\$0
63.0185.00130.552.019950	TAX REFUND - BROWARD COUNTY	\$2,263,508	\$2,263,376	\$0	\$0	\$0	\$2,263,376	\$2,263,376	\$0
63.0185.00130.552.029950	TAX REFUND - CHILDREN'S SERVICES COUNCIL	\$203,148	\$203,153	\$0	\$0	\$0	\$203,153	\$203,153	\$0
63.0185.00130.552.039950	TAX REFUND - MEMORIAL HOSPITAL	\$53,176	\$53,176	\$0	\$0	\$0	\$53,176	\$53,176	\$0
63.0185.00130.552.049950	TAX REFUND - CITY OF HOLLYWOOD	\$3,094,757	\$3,094,576	\$0	\$0	\$0	\$3,094,576	\$3,094,576	\$0
63.0185.00190.552.004911	GENERAL FUND PAYMENT - SPECIAL EVENTS	\$150,000	\$185,000	\$39,493	\$14,340	\$12,241	\$118,926	\$185,000	\$0
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$700,000	\$700,000	\$0	\$0	\$135,588	\$564,412	\$700,000	\$0
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$685,908	\$685,908	\$171,477	\$200,145	\$195,665	\$118,622	\$685,908	\$0
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,446,774	\$1,446,774	\$361,694	\$361,694	\$361,694	\$361,694	\$1,446,774	\$0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$150,000	\$150,000	\$0	\$0	\$19,825	\$130,175	\$150,000	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$323,569	\$323,569	\$80,892	\$80,892	\$80,892	\$80,892	\$323,569	\$0
63.0185.00190.552.073498	GENERAL FUND PAYMENT - FIRE & EMS	\$534,148	\$534,148	\$133,537	\$133,537	\$133,537	\$133,537	\$534,148	\$0
63.0185.00190.552.083498	GENERAL FUND PAYMENT - PUBLIC WORKS	\$593,740	\$593,740	\$148,435	\$148,435	\$148,435	\$148,435	\$593,740	\$0
63.0185.00190.552.093498	GENERAL FUND PAYMENT -- PARK RANGERS	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000	\$75,000	\$0
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$10,632,487	\$10,667,180	\$1,025,217	\$1,028,732	\$1,177,567	\$7,435,663	\$10,667,180	\$0
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$230,000	\$230,000	\$0	\$0	\$0	\$230,000	\$230,000	\$0
	TOTAL CULTURE AND RECREATION - SEA CAMP	\$230,000	\$230,000	\$0	\$0	\$0	\$230,000	\$230,000	\$0
TOTAL - GENERAL GOVERNMENT		\$19,661,164	\$19,659,053	\$2,260,672	\$2,630,082	\$2,459,240	\$8,999,510	\$16,349,504	\$3,309,549

CAPITAL OUTLAY									
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$5,000	\$5,000	\$0	\$0	\$0	\$0	\$0	\$5,000
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$100,000	\$125,000	\$12,265	\$0	\$61,022	\$24,429	\$97,716	\$27,284
63.0100.22059.554.006452	MOTOR VEHICLES	\$30,000	\$30,000	\$13,872	\$15,648	\$0	\$480	\$30,000	\$0
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$10,000	\$9,000	\$0	\$1,079	\$0	\$360	\$1,439	\$7,561
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$18,000	\$18,000	\$3,808	\$3,359	\$6,793	\$4,653	\$18,614	(\$614)
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$1,500
	TOTAL CAPITAL OUTLAY	\$164,500	\$188,500	\$29,945	\$20,086	\$67,815	\$29,922	\$147,769	\$40,731
TOTAL - CAPITAL OUTLAY		\$164,500	\$188,500	\$29,945	\$20,086	\$67,815	\$29,922	\$147,769	\$40,731

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2017 QUARTERLY REPORT - Q3**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE
DEBT SERVICE									
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$0	\$1,000	\$790	\$0	\$0	\$210	\$1,000	\$0
63.0185.00000.552.007429	PRINCIPAL - 2015 BCH CRA REFDING BONDS	\$4,965,000	\$4,965,000	\$1,241,250	\$1,241,250	\$1,241,250	\$1,241,250	\$4,965,000	\$0
63.0185.00000.552.007529	INTEREST EXP - 2015 BCH CRA REFD BONDS	\$2,246,125	\$2,246,125	\$561,531	\$561,531	\$561,531	\$561,531	\$2,246,125	\$0
63.0185.00000.552.007629	OTH CHARGES - 2015 BCH CRA REFDING BONDS	\$2,500	\$2,500	\$300	\$0	\$834	\$1,366	\$2,500	\$0
	TOTAL - DEBT SERVICE	\$7,213,625	\$7,214,625	\$1,803,871	\$1,802,781	\$1,803,615	\$1,804,358	\$7,214,625	\$0
TOTAL - DEBT SERVICE		\$7,213,625	\$7,214,625	\$1,803,871	\$1,802,781	\$1,803,615	\$1,804,358	\$7,214,625	\$0

PHYSICAL ENVIRONMENT									
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$800,000	\$800,000	\$0	\$1,755	\$4,534	\$2,096	\$8,385	\$791,615
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$257,000	\$257,000	\$25,000	\$62,437	\$2,679	\$30,038	\$120,153	\$136,847
	TOTAL PHYSICAL ENV - GENERAL OPERATING	\$1,057,000	\$1,057,000	\$25,000	\$64,192	\$7,212	\$32,135	\$128,538	\$928,462
63.0100.14815.552.006301	CONST IMP - LIFEGUARD TOWERS	\$1,000,000	\$1,000,000	\$0	\$0	\$7,645	\$2,548	\$10,193	\$989,807
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$300,000	\$300,000	\$0	\$3,000	\$0	\$1,000	\$4,000	\$296,000
63.0100.15825.552.006303	CONST RD – A1A RECONFIG PILOT PROGRAM	\$2,500,000	\$2,949,726	\$0	\$2,474,019	\$449,726	\$0	\$2,923,745	\$25,981
63.0100.16828.552.006301	DUNE RESTORATION	\$225,000	\$225,000	\$0	\$0	\$153,441	\$51,147	\$204,588	\$20,412
63.0100.16829.552.006301	A1A LINEAR PARK	\$100,000	\$75,000	\$0	\$0	\$0	\$0	\$0	\$75,000
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$1,412,574	\$1,412,574	\$100	\$24,815	\$1,561	\$8,825	\$35,300	\$1,377,274
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$51,000	\$51,000	\$0	\$0	\$0	\$0	\$0	\$51,000
63.0116.16830.552.006301	CONST-UNGRD OHD UTIL&ST PHIII BCRA15-46	\$6,999,249	\$6,999,249	\$418,788	\$751,348	\$996,410	\$722,182	\$2,888,728	\$4,110,521
63.0100.16811.552.006301	CONST IMP-UNDGRND PH 3 OKLA TO N MEX	\$3,488,361	\$2,638,635	\$186	\$168	\$0	\$118	\$472	\$2,638,163
63.0116.16831.552.006301	CONST-NEB/NEV PUB PKING GAR. BCRA 15-46	\$6,991,147	\$6,991,147	\$15,325	\$2,027	\$1,675	\$6,343	\$25,370	\$6,965,777
63.0100.17831.552.006301	CONST-NEB/NEV PUB PKING GAR.	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$3,000,000
63.0100.16832.552.006301	CONST IMP-BEACH MAINTENANCE FACILITY	\$0	\$400,000	\$0	\$0	\$0	\$0	\$0	\$400,000
	TOTAL PHYSICAL ENV - CAPITAL IMP PROJECTS	\$26,067,331	\$26,042,331	\$434,399	\$3,255,376	\$1,610,458	\$792,163	\$6,092,396	\$19,949,935
TOTAL - PHYSICAL ENVIRONMENT		\$27,124,331	\$27,099,331	\$459,399	\$3,319,568	\$1,617,670	\$824,297	\$6,220,935	\$20,878,396
	TOTAL EXPENDITURES	\$54,163,620	\$54,161,509	\$4,553,887	\$7,772,518	\$5,948,340	\$11,658,087	\$29,932,832	\$24,228,677
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$0	\$0	\$49,523,458	(\$7,672,688)	(\$5,810,621)	(\$11,561,958)	\$24,478,191	

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		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE	
	REVENUES									
	TAX INCREMENT REVENUE TO CRA	\$6,531,578	\$6,505,912	\$6,505,912	\$0	\$0	\$0	\$6,505,912	\$0	
	ROLLOVER OF PRIOR YEAR BALANCE *	\$2,478,330	\$2,164,515	\$2,164,515	\$0	\$0	\$0	\$2,164,515	\$0	
	OTHER REVENUES	\$67,200	\$67,200	\$3,641	\$8,081	\$43,570	\$55,292	\$110,584	\$43,384	
	TOTAL REVENUES/ROLLOVERS	\$9,077,108	\$8,737,627	\$8,674,068	\$8,081	\$43,570	\$55,292	\$8,781,011	\$43,384	
	*Rollover funds are for approved capital projects or funded projects not yet completed									
	GENERAL GOVERNMENT									
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$274,617	\$274,617	\$58,850	\$70,389	\$59,940	\$63,059	\$252,238	\$22,379	
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$46,061	\$46,061	\$10,290	\$11,579	\$10,292	\$10,721	\$42,883	\$3,178	
66.0186.00000.552.001219	ACCRUED LEAVE	\$5,663	\$5,663	\$3,611	\$162	\$0	\$1,258	\$5,032	\$631	
66.0186.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$1,469	\$1,462	\$1,589	\$1,507	\$6,027	\$3,973	
66.0186.00000.552.002120	SOCIAL SECURITY	\$23,704	\$23,704	\$752	\$969	\$754	\$825	\$3,301	\$20,403	
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$5,000	\$5,000	\$808	\$692	\$808	\$769	\$3,077	\$1,923	
66.0186.00000.552.002236	OTHER PENSION - 401	\$36,835	\$36,835	\$5,816	\$5,013	\$5,848	\$5,559	\$22,236	\$14,599	
66.0186.00000.552.002322	LIFE INSURANCE	\$931	\$931	\$233	\$233	\$233	\$233	\$931	\$0	
66.0186.00000.552.002324	HEALTH INSURANCE	\$89,087	\$89,087	\$22,272	\$22,272	\$22,272	\$22,272	\$89,087	(\$0)	
66.0186.00000.552.002325	DENTAL INSURANCE	\$213	\$213	\$53	\$53	\$53	\$53	\$213	\$0	
66.0186.00000.552.002422	WORKERS COMPENSATION	\$9,710	\$9,710	\$2,428	\$2,428	\$2,428	\$2,428	\$9,710	(\$0)	
	TOTAL PERSONNEL SERVICES	\$501,821	\$501,821	\$106,582	\$115,252	\$104,217	\$108,683	\$434,734	\$67,087	
66.0186.00000.552.003122	LEGAL SERVICES	\$150,000	\$350,000	\$0	\$8,540	\$191,238	\$66,593	\$266,371	\$83,629	
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$4,000	\$4,000	\$1,224	\$468	\$85	\$592	\$2,369	\$1,631	
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,840	\$3,840	\$840	\$840	\$840	\$840	\$3,360	\$480	
66.0186.00000.552.004005	VEHICLE RENTAL - CENTRAL	\$4,664	\$4,664	\$1,166	\$1,166	\$1,166	\$1,166	\$4,664	(\$0)	
66.0186.00000.552.004102	TELEPHONE	\$3,138	\$3,138	\$246	\$246	\$376	\$289	\$1,157	\$1,981	
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$18,711	\$18,711	\$4,678	\$4,678	\$4,678	\$4,678	\$18,711	\$0	
66.0186.00000.552.004107	PR & TV PRODUCTION	\$11,679	\$11,679	\$2,920	\$2,920	\$2,920	\$2,920	\$11,679	\$0	
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$15,762	\$15,762	\$3,941	\$3,941	\$3,941	\$3,941	\$15,762	\$0	
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$12,564	\$12,564	\$3,141	\$3,141	\$3,141	\$3,141	\$12,564	\$0	
66.0186.00000.552.004201	POSTAGE	\$1,760	\$1,760	\$164	\$31	\$27	\$74	\$297	\$1,463	
66.0186.00000.552.004351	ELECTRICITY	\$1,500	\$1,500	\$809	\$2,255	\$2,494	\$1,853	\$7,410	(\$5,910)	
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$15,000	\$15,000	\$3,264	\$4,373	\$3,316	\$3,651	\$14,605	\$395	
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$303	\$303	\$0	\$0	\$0	\$0	\$0	\$303	
66.0186.00000.552.004571	LIABILITY INSURANCE	\$2,537	\$2,537	\$634	\$634	\$634	\$634	\$2,537	(\$0)	
66.0186.00000.552.004577	AUTO LIABILITY INSURANCE	\$331	\$331	\$83	\$83	\$83	\$83	\$331	\$0	
66.0186.00000.552.004578	PROPERTY INSURANCE	\$36	\$36	\$9	\$9	\$9	\$9	\$36	\$0	
66.0186.00000.552.004632	MAINTENANCE - VEHICLES	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$1,500	
66.0186.00000.552.004635	MAINTENANCE - BUILDING	\$2,500	\$2,500	\$160	\$188	\$523	\$290	\$1,160	\$1,340	
66.0186.00000.552.004712	PRINTING AND BINDING	\$1,900	\$1,900	\$0	\$0	\$131	\$44	\$175	\$1,725	
66.0186.00000.552.004972	ADVERTISING	\$161,000	\$161,000	\$9,475	\$26,843	\$37,973	\$24,763	\$99,053	\$61,947	
66.0186.00000.552.005101	OFFICE SUPPLIES	\$1,500	\$1,500	\$30	\$128	\$210	\$123	\$490	\$1,010	

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		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE
66.0186.00000.552.005215	COMPUTER HARDWARE/SOFTWARE <\$500	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$1,500
66.0186.00000.552.005242	UNIFORMS	\$500	\$500	\$0	\$232	\$0	\$77	\$309	\$191
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$2,400	\$5,400	\$1,735	\$2,549	\$0	\$1,428	\$5,711	(\$311)
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$19	\$10	\$0	\$10	\$39	\$211
66.0186.00000.552.005903	HOST ACCOUNTS	\$500	\$500	\$0	\$0	\$0	\$0	\$0	\$500
66.0186.00000.552.009999	CONTINGENCY	\$40,000	\$14,500	\$0	\$0	\$0	\$0	\$0	\$14,500
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000	\$0
	TOTAL GENERAL OPERATING EXPENSES	\$484,376	\$661,875	\$59,537	\$63,274	\$253,783	\$117,198	\$493,791	\$168,084
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$15,000	\$15,000	\$170	\$3,200	\$2,000	\$1,790	\$7,160	\$7,840
	TOTAL PROMOTION / MARKETING	\$15,000	\$15,000	\$170	\$3,200	\$2,000	\$1,790	\$7,160	\$7,840
66.0186.00150.552.004806	LOCAL TRANSIT SYSTEM	\$225,000	\$225,000	\$10,446	\$43,936	\$63,449	\$39,277	\$157,109	\$67,891
	TOTAL TRANSPORTATION	\$225,000	\$225,000	\$10,446	\$43,936	\$63,449	\$39,277	\$157,109	\$67,891
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$300,000	\$300,000	\$0	\$0	\$0	\$300,000	\$300,000	\$0
	TOTAL REDEV REIMBURSEMENTS / INCENTIVES	\$300,000	\$300,000	\$0	\$0	\$0	\$300,000	\$300,000	\$0
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$100,000	\$100,000	\$0	\$24,394	\$0	\$8,131	\$32,525	\$67,475
	TOTAL PROPERTY IMPROVEMENT	\$100,000	\$100,000	\$0	\$24,394	\$0	\$8,131	\$32,525	\$67,475
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$50,000	\$50,000	\$39	\$23	\$383	\$148	\$593	\$49,407
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$400	\$400	\$0	\$0	\$0	\$0	\$0	\$400
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,000	\$1,475	\$2,161	\$2,376	\$2,004	\$8,016	(\$4,016)
66.0186.00150.552.004352	WATER	\$0	\$2,500	\$0	\$0	\$1,671	\$557	\$2,228	\$272
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$8,000	\$8,000	\$707	\$2,385	\$1,827	\$1,640	\$6,559	\$1,441
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$310,000	\$320,000	\$51,179	\$97,512	\$52,645	\$67,112	\$268,447	\$51,553
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$1,000	\$1,000	\$0	\$0	\$617	\$206	\$822	\$178
	TOTAL DOWNTOWN MAINTENANCE OPERATIONS	\$373,400	\$385,900	\$53,399	\$102,081	\$59,519	\$71,666	\$286,665	\$99,235
66.0186.00170.552.004911	SPECIAL EVENTS	\$150,000	\$150,000	\$44,941	\$36,675	\$31,435	\$37,684	\$150,735	(\$735)
	TOTAL SPECIAL EVENTS	\$150,000	\$150,000	\$44,941	\$36,675	\$31,435	\$37,684	\$150,735	(\$735)
66.0186.00000.552.003130	CONSULTING SERVICES	\$25,000	\$25,000	\$0	\$0	\$8,963	\$2,988	\$11,950	\$13,050
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$16,358	\$16,358	\$125	\$125	\$3,000	\$1,083	\$4,333	\$12,025
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$50,000	\$50,000	\$1,350	\$1,350	\$1,370	\$1,356	\$5,426	\$44,574
66.0186.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$17,000	\$17,000	\$0	\$1,666	\$7,154	\$2,940	\$11,760	\$5,240
	TOTAL RESEARCH / CONSULTING	\$108,358	\$108,358	\$1,475	\$3,141	\$20,486	\$8,367	\$33,469	\$74,889
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$283,062	\$283,062	\$0	\$0	\$0	\$283,062	\$283,062	\$0
66.0186.00190.552.003498	OTHER CONTRACTAUL - GENERAL FUND ADMIN	\$163,748	\$163,748	\$0	\$0	\$0	\$163,748	\$163,748	\$0
66.0186.00190.552.073498	GENERAL FUND PAYMENT - FIRE & EMS	\$534,148	\$534,148	\$0	\$0	\$0	\$534,148	\$534,148	\$0
66.0186.00190.552.083498	GENERAL FUND PAYMENT - PUBLIC WORKS	\$76,536	\$76,536	\$0	\$0	\$0	\$76,536	\$76,536	\$0
66.0186.00000.552.004930	OPER SUP - DEVELOPMENT SVCS (ENG SVCS)	\$89,690	\$89,690	\$0	\$0	\$0	\$89,690	\$89,690	\$0

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		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	FY17 Q2	FY17 Q3	PROJECTED FY17 Q4	FY17 TOTAL	VARIANCE
66.0186.00190.552.093498	GEN FUND PAYMENT - PARK RANGER PROG	\$12,500	\$12,500	\$0	\$0	\$0	\$12,500	\$12,500	\$0
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$1,159,684	\$1,159,684	\$0	\$0	\$0	\$1,159,684	\$1,159,684	\$0
TOTAL - GENERAL GOVERNMENT		\$3,417,639	\$3,607,638	\$276,550	\$391,952	\$534,889	\$1,852,481	\$3,055,872	\$551,766

CAPITAL OUTLAY									
66.0100.07302.552.006301	CONST IMP - SMALL CAPITAL PROJECTS	\$100,000	\$84,335	\$2,475	\$5,977	\$20,471	\$9,641	\$38,563	\$45,772
	TOTAL CAPITAL OUTLAY	\$100,000	\$84,335	\$2,475	\$5,977	\$20,471	\$9,641	\$38,563	\$45,772
TOTAL - CAPITAL OUTLAY		\$100,000	\$84,335	\$2,475	\$5,977	\$20,471	\$9,641	\$38,563	\$45,772

DEBT SERVICE									
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$0	(\$0)	\$355,769	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$0	\$66,667	\$133,334	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$233,419	\$233,419	\$57,137	\$57,915	\$58,811	\$59,557	\$233,419	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$341,667	\$341,667	\$341,667	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$20,744	\$20,744	\$0	\$24,406	\$0	\$0	\$24,406	(\$3,662)
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$39,789	\$39,789	\$11,345	\$0	\$9,537	\$18,907	\$39,789	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$18,230	\$18,230	\$5,775	\$4,998	\$4,101	\$3,356	\$18,230	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$576,054	\$576,054	\$154,438	\$148,261	\$138,398	\$134,958	\$576,054	\$0
66.0186.00000.552.007504	INTEREST EXPENSE-DT CRA NOTE 2015 SERIES	\$56,800	\$56,800	\$0	\$28,400	\$0	\$28,400	\$56,800	\$0
	TOTAL DEBT SERVICE	\$2,934,139	\$2,934,139	\$637,028	\$961,414	\$619,180	\$720,178	\$2,937,801	(\$3,662)
TOTAL - DEBT SERVICE		\$2,934,139	\$2,934,139	\$637,028	\$961,414	\$619,180	\$720,178	\$2,937,801	(\$3,662)

PHYSICAL ENVIRONMENT									
66.0100.09309.552.006301	CONST IMP-STREET LIGHT REPLACEMENT	\$284,213	\$84,213	\$0	\$0	\$0	\$0	\$0	\$84,213
66.0100.16319.552.006301	CONST IMP-STEETSCAPE UPG LIGHTING	\$300,000	\$300,000	\$0	\$28,053	\$12,941	\$13,665	\$54,658	\$245,342
66.0100.16319.552.016304	CONST IMP-STEETSCAPE UPG LANDSCAPE	\$275,000	\$275,000	\$0	\$0	\$0	\$0	\$0	\$275,000
66.0115.15315.552.006303	CONST-NEIGHBORHD LIGHTING RDT15020	\$1,303,870	\$968,055	\$4,516	\$0	\$199,744	\$68,087	\$272,346	\$695,709
66.0115.15316.552.006303	CONST-DECORATIVE LIGHTING RDT15020	\$412,247	\$412,247	\$0	\$0	\$55	\$18	\$73	\$412,174
66.0115.15317.552.003121	ENG SERVICE-DESIGN STSCAPE BEAUT	\$0	\$22,000	\$0	\$0	\$1,118	\$373	\$1,490	\$20,510
66.0115.15318.552.006303	CONST-DIR/GATEWAY/SIGNAGE RDT15020	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
	TOTAL PHYSICAL ENVIRONMENT	\$2,625,330	\$2,111,515	\$4,516	\$28,053	\$213,857	\$82,142	\$328,568	\$1,782,947
TOTAL - PHYSICAL ENVIRONMENT		\$2,625,330	\$2,111,515	\$4,516	\$28,053	\$213,857	\$82,142	\$328,568	\$1,782,947
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$9,077,108	\$8,737,627	\$920,569	\$1,387,396	\$1,388,397	\$2,664,442	\$6,360,804	\$2,376,823
	TOTAL VARIANCE (REVENUES vs EXPENSES)	(\$0)	\$0	\$7,753,499	(\$1,379,314)	(\$1,344,827)	(\$2,609,150)	\$2,420,207	