

TAX INCREMENT REVENUE CALCULATION
(TAX INCREMENT FINANCING)
HOLLYWOOD BEACH CRA - FY 2013 Approved Budget

Beach District
 FY 2013 Approved Budget
 September 20, 2012

INCREMENT VALUE

2012 TAX YEAR ASSESSED VALUE
 1997/98 BASE YEAR ASSESSED VALUE
 TAX INCREMENT VALUE

	County	City	Hospital	CSC
\$	1,961,940,050	\$ 1,961,940,050	\$ 1,965,993,860	\$ 1,965,993,860
\$	545,881,010	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010
\$	1,416,059,040	\$ 1,416,059,040	\$ 1,420,112,850	\$ 1,420,112,850

TAXING AUTHORITIES' MILLAGE RATE

	FY 13
BROWARD COUNTY	5.1860
CITY OF HOLLYWOOD	7.4479
HOSPITAL DISTRICT	0.7500
CHILDREN SRV. COUNCIL	0.4789
TOTAL RATE (without hospital)	13.1128
TOTAL RATE	13.8628

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	FY 2013 Approved	FY 2012 Approved	Difference
COUNTY	\$ 6,976,498.07	\$ 6,925,626.05	\$ 50,872
CITY	\$ 10,019,332.82	\$ 9,946,272.71	\$ 73,060
HOSPITAL	\$ 1,011,830.41	\$ 1,004,569.97	\$ 7,260
HOS/CAP	\$ 300,000.00	\$ 300,000.00	\$ -
C.S.C.	\$ 646,087.44	\$ 641,451.41	\$ 4,636

TOTAL INCREMENT REVENUE TO CRA

\$	17,941,918.33	\$ 17,813,350.17	\$ 128,568
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TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	\$ 545,869,700		Base Year		0		
FY98	\$ 545,869,700	\$ -	Base Tax Lag		0		
FY99	\$ 561,678,720	\$ 15,809,020	\$ 15,809,020	2.90%	\$ 223,461	\$ 223,461	
FY00	\$ 579,330,580	\$ 17,651,860	\$ 33,460,880	3.14%	\$ 444,428	\$ 220,967	98.88%
FY01	\$ 614,985,300	\$ 35,654,720	\$ 69,115,600	6.15%	\$ 891,066	\$ 446,638	100.50%
FY02	\$ 676,325,370	\$ 61,340,070	\$ 130,455,670	9.97%	\$ 1,618,240	\$ 727,174	81.61%
FY03	\$ 1,060,525,320	\$ 384,199,950	\$ 514,655,620	56.81%	\$ 6,941,919	\$ 5,323,679	328.98%
FY04	\$ 1,156,139,440	\$ 95,614,120	\$ 610,269,740	9.02%	\$ 8,339,510	\$ 1,397,591	20.13%
FY05	\$ 1,215,993,870	\$ 59,854,430	\$ 670,124,170	5.18%	\$ 9,803,025	\$ 1,463,515	17.55%
FY06	\$ 1,365,436,080	\$ 149,442,210	\$ 819,566,380	12.29%	\$ 10,914,958	\$ 1,111,933	11.34%
FY07	\$ 2,044,191,010	\$ 678,754,930	\$ 1,498,321,310	49.71%	\$ 18,598,733	\$ 7,683,775	70.40%
FY08	\$ 2,443,332,650	\$ 399,141,640	\$ 1,897,451,640	19.53%	\$ 20,099,709	\$ 1,500,976	8.07%
FY09	\$ 2,333,828,810	\$ (109,503,840)	\$ 1,787,947,800	-4.48%	\$ 18,907,968	\$ (1,191,741)	-5.93%
FY10	\$ 1,932,779,950	\$ (401,048,860)	\$ 1,386,898,940	-17.18%	\$ 15,267,545	\$ (3,640,423)	-19.25%
FY11	\$ 2,007,421,730	\$ 74,641,780	\$ 1,461,540,720	3.86%	\$ 17,354,595	\$ 2,087,050	13.67%
FY12	\$ 1,954,614,270	\$ (52,807,460)	\$ 1,408,733,260	-2.63%	\$ 17,813,350	\$ 458,755	2.64%
FY13	\$ 1,961,940,050	\$ 7,325,780	\$ 1,416,059,040	0.37%	\$ 17,941,918	\$ 128,568	0.72%

Beach District - All sources of funding

Account Number	Account Name	Estimated Revenues FY 2013
63.0100.00000.311.00830	BROWARD COUNTY (PROPERTY TAX ALLOCATION)	\$ 6,976,498
63.0100.00000.311.00831	SOUTH BROWARD HOSPITAL (PROPERTY TAX)	\$ 300,000
63.0100.00000.311.00832	CHILDRENS SERVICES PROPERTY TAXES	\$ 646,087
63.0100.00000.361.00200	INTEREST EARNED	\$ 50,000
63.0100.00000.369.00567	OTHER REVENUE	\$ 10,000
63.0100.00000.381.00320	GENERAL FUND PROPERTY TAX TRANSFER	\$ 10,019,333
63.0100.00000.369.01567	TROLLEY REVENUE	\$ 75,000
	TOTAL REVENUES	\$ 18,076,918

Detail Report: Proposed FY 2013 Budget

8/31/2012

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
Department/Office: Community Redevelopment District					
Fund 63 Beach CRA					
<i>Office/Division: Beach CRA Sea Camp</i>					
<i>Program: 10056</i>					
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	38,584	38,584	42,539	3,955
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	79,615	95,744	95,744	0
63.0100.10056.552.001412	OVERTIME	0	0	0	0
63.0100.10056.552.002120	SOCIAL SECURITY	8,941	2,952	3,254	302
63.0100.10056.552.002230	GENERAL PENSION	0	559	617	58
63.0100.10056.552.002322	LIFE INSURANCE	53	59	59	0
63.0100.10056.552.002324	HEALTH INSURANCE	10,219	13,073	15,500	2,427
63.0100.10056.552.002325	DENTAL INSURANCE	261	279	279	0
63.0100.10056.552.002422	WORKERS COMP	2,329	2,329	2,567	238
Total Personal Services		140,002	153,579	160,559	6,980
63.0100.10056.552.003117	CONTRACTUAL SERVICES	42,693	30,000	30,000	0
63.0100.10056.552.004004	TRAVEL	27,773	35,000	35,000	0
63.0100.10056.552.005201	OPERATING SUPPLIES	4,131	10,000	10,000	0
Total Operating Expenses		74,597	75,000	75,000	0
Total 10056	Program 00056	214,599	228,579	235,559	6,980
<i>Program: 22059</i>					
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT / CAPITAL	2,000,000	2,000,000	1,500,000	-500,000
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	13,189	500,000	500,000	0
Total Operating Expenses		2,013,189	2,500,000	2,000,000	-500,000
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	169,574	0	0	0
63.0100.22059.554.006452	MOTOR VEHICLES	0	0	75,000	75,000
Total Capital Outlay		169,574	0	75,000	75,000
Total 22059	Program 00059	2,182,763	2,500,000	2,075,000	-425,000
<i>Program: 07300</i>					
63.0100.07300.552.006301	CONST IMP - NORTH SURF ROAD LIGHTING	0	0	0	0
Total Capital Outlay		0	0	0	0

Document Detail Report

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
Total 07300	Program 00300	0	0	0	0
Program: 07804					
63.0100.07804.553.006453	TIF EQUIP-BENCHES & TRASH RECEPTACLES	0	0	25,000	25,000
Total Capital Outlay		0	0	25,000	25,000
Total 07804	Program 00804	0	0	25,000	25,000
Total Beach CRA	Division 0100	2,397,362	2,728,579	2,335,559	-393,020
Office/Division: Beach CRA					
Program: 07805					
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	120,648	0	0	0
Total Capital Outlay		120,648	0	0	0
Total 07805	Program 00805	120,648	0	0	0
Program: 07806					
63.0107.07806.552.006301	CONST-GARFIELD PARKING/CHARNOW BOND 07	0	0	0	0
Total Capital Outlay		0	0	0	0
Total 07806	Program 00806	0	0	0	0
Program: 07808					
63.0107.07808.552.006301	CONST IMP-BROADWALK IMP BOND 07	0	0	0	0
Total Capital Outlay		0	0	0	0
Total 07808	Program 00808	0	0	0	0
Total Beach CRA	Division 0107	120,648	0	0	0
Office/Division: Beach CRA					
Program: 00000					
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	928,802	820,356	901,640	81,284
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	69,439	200,000	200,000	0
63.0185.00000.552.001219	ACCRUED LEAVE	29,451	12,000	20,000	8,000
63.0185.00000.552.001310	SALARIES AND WAGES - TEMPORARY	0	0	0	0
63.0185.00000.552.001412	OVERTIME	2,021	10,000	10,000	0
63.0185.00000.552.002120	SOCIAL SECURITY	81,061	62,757	68,975	6,218
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	13,999	14,000	12,400	-1,600
63.0185.00000.552.002236	OTHER PENSION - 401	113,033	105,196	114,370	9,174
63.0185.00000.552.002322	LIFE INSURANCE	1,489	1,817	2,444	627

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
63.0185.00000.552.002324	HEALTH INSURANCE	160,087	183,022	241,800	58,778
63.0185.00000.552.002325	DENTAL INSURANCE	4,091	3,906	4,867	961
63.0185.00000.552.002422	WORKERS COMPENSATION	24,043	23,682	23,686	4
Total	Personal Services	1,427,516	1,436,736	1,600,182	163,446
63.0185.00000.552.003122	CONSULTING SERVICE - LEGAL SERVICES	102,516	102,516	102,516	0
63.0185.00000.552.013122	CONSULTING SER-OUTSIDE LEGAL SERVICES	0	25,000	25,000	0
63.0185.00000.552.003149	CONSULTING SER - LEGISLATIVE AGENDA	0	25,000	25,000	0
63.0185.00000.552.004003	TRAINING/TRAVEL	7,632	5,000	5,000	0
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	18,242	16,360	13,480	-2,880
63.0185.00000.552.004102	TELEPHONE	5,546	3,002	3,002	0
63.0185.00000.552.004105	COMMUNICATIONS RADIO SERVICES	1,375	1,375	2,079	704
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	25,000	25,000	25,000	0
63.0185.00000.552.004112	PC LEASE/SUPPORT	9,104	9,104	0	-9,104
63.0185.00000.552.004115	RECORDS AND ARCHIVES	2,578	2,578	3,656	1,078
63.0185.00000.552.004201	POSTAGE	11	1,000	1,200	200
63.0185.00000.552.014351	ELECTRICITY - BROADWALK	16,065	20,000	25,000	5,000
63.0185.00000.552.014352	WATER - STREET END PLAZAS	19,759	35,000	45,000	10,000
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	40,817	40,000	40,000	0
63.0185.00000.552.004404	EQUIPMENT RENTAL	3,159	3,377	3,377	0
63.0185.00000.552.004571	LIABILITY INSURANCE	21,731	3,321	4,604	1,283
63.0185.00000.552.004578	PROPERTY INSURANCE	5,600	5,600	5,600	0
63.0185.00000.552.004635	MAINTENANCE - BUILDING/OFFICE	1,179	1,000	1,000	0
63.0185.00000.552.004712	PRINTING AND BINDING	1,817	2,305	2,305	0
63.0185.00000.552.004972	ADVERTISING	963	2,000	2,200	200
63.0185.00000.552.005101	OFFICE SUPPLIES	4,099	10,000	10,000	0
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$750)	1,813	1,000	2,500	1,500
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	2,961	2,500	5,000	2,500
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	0	1,000	1,000	0
63.0185.00000.552.005903	HOST ACCOUNTS	0	1,000	1,000	0
63.0185.00000.552.005990	PROCUREMENT CARD PURCHASES	3	0	0	0
Total	Operating Expenses	291,970	344,038	354,519	10,481

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
63.0185.00000.552.006302	CONSTRUCTION IMPROVEMENT - OFFICE	0	0	0	0
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	0	1,000	25,000	24,000
Total Capital Outlay		0	1,000	25,000	24,000
63.0185.00000.552.007106	PRINCIPAL - BCRA 2007 SERIES BOND	1,935,000	1,935,000	2,090,000	155,000
63.0185.00000.552.007158	PRINCIPAL - BCRA 2004 SERIES BOND	800,000	800,000	880,000	80,000
63.0185.00000.552.007206	INTEREST - BCRA 2007 SERIES BOND	1,643,115	1,643,115	1,486,663	-156,452
63.0185.00000.552.007258	INTEREST - BCRA 2004 SERIES BOND	866,494	866,494	780,394	-86,100
63.0185.00000.552.007306	OTHER CHARGES - BCRA 2007 SERIES BOND	2,497	2,200	2,500	300
63.0185.00000.552.007358	FISCAL CHARGES - BCRA 2004 SERIES	2,250	2,300	2,500	200
Total Debt Service		5,249,356	5,249,109	5,242,057	-7,052
Total 00000	Program 00000	6,968,842	7,030,883	7,221,758	190,875
Program: 00140					
63.0185.00140.552.004003	TRAINING/TRAVEL	53,876	67,500	67,500	0
63.0185.00140.552.004201	POSTAGE/MAILINGS - HOT	7,078	25,000	25,000	0
63.0185.00140.552.004401	RENTAL - VISITOR CENTER LEASE	0	156,000	156,000	0
63.0185.00140.552.004712	PRINTING AND BINDING - HOT	32,906	80,000	80,000	0
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	126,757	200,000	200,000	0
63.0185.00140.552.004813	PROGRAM AND RESEARCH - HOT	56,168	50,000	50,000	0
63.0185.00140.552.004972	ADVERTISING - HOT	495,383	690,000	690,000	0
63.0185.00140.552.005102	OPERATING COST - HOT TOURISM SUPPLIES	30,319	59,000	59,000	0
63.0185.00140.552.015201	PRJ COST- COMMERC/ADVERT/MEDIA BCRA09017	170	80,000	0	-80,000
63.0185.00140.552.005426	PROFESSIONAL MEMBERSHIP - HOT	1,625	3,000	3,000	0
Total Operating Expenses		804,282	1,410,500	1,330,500	-80,000
Total 00140	Program 00140	804,282	1,410,500	1,330,500	-80,000
Program: 00150					
63.0185.00150.552.004804	GRANTS MATCH (LOCAL/STATE/FEDERAL)	0	0	25,000	25,000
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	467,944	529,498	764,498	235,000
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	0	100,000	100,000	0

Detail Report: Proposed FY 2013 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	17,995	500,000	500,000	0
63.0185.00150.552.004854	WIRELESS INTERNET CHARGES	1,000	0	0	0
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	169,041	500,000	500,000	0
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	521	1,000	1,000	0
Total Operating Expenses		656,501	1,630,498	1,890,498	260,000
Total 00150	Program 00150	656,501	1,630,498	1,890,498	260,000
Program: 00160					
63.0185.00160.552.004823	SPONSORSHIPS (COMMUNITY RELATIONS)	3,600	0	0	0
Total Operating Expenses		3,600	0	0	0
Total 00160	Program 00160	3,600	0	0	0
Program: 00170					
63.0185.00170.552.003117	CONTRACTUAL SERV - HOLIDAY AESTHETICS	62,736	75,000	75,000	0
63.0185.00170.552.004869	BRAZIL ON THE BEACH EVENT	0	0	0	0
63.0185.00170.552.004905	CITY SPONSOR EVENTS	59,950	66,000	66,000	0
63.0185.00170.552.024911	FESTIVALS - BCRA	0	0	0	0
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	125	150,000	150,000	0
Total Operating Expenses		122,811	291,000	291,000	0
63.0185.00170.552.008250	COMPETITIVE GRANT PROGRAM	59,668	0	0	0
63.0185.00170.552.009999	CONTINGENCY	0	50,000	50,000	0
Total Non-Operating Expenses		59,668	50,000	50,000	0
Total 00170	Program 00170	182,479	341,000	341,000	0
Program: 00180					
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	32,387	100,000	150,000	50,000
63.0185.00180.552.004637	CAPITAL IMPROVEMENT - MAINTENANCE.	227,446	750,000	750,000	0
63.0185.00180.552.004815	RESEARCH	0	12,000	12,000	0
63.0185.00180.552.004821	MERCHANT CO-OP ADVERTISING	0	0	0	0
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT - ADVERTISING	2,820	130,000	130,000	0
63.0185.00180.552.004828	CRA AGENCY - PROMOTIONS	9,029	30,000	30,000	0
Total Operating Expenses		271,682	1,022,000	1,072,000	50,000
Total 00180	Program 00180	271,682	1,022,000	1,072,000	50,000

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<u>Account Number</u>	<u>Account Name</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Adopted</u>	<u>FY 2013 Proposed</u>	<u>Difference</u>
Program: 00190					
63.0185.00190.552.001310	SALARIES & WAGES - TEMPORARY SERVICES	56,616	60,000	60,000	0
Total Personal Services		56,616	60,000	60,000	0
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	10,325	25,000	25,000	0
63.0185.00190.552.023117	CONTRACTUAL SERVICES- BEACH MAINTENANCE	17,282	40,000	50,000	10,000
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	30,000	50,000	50,000	0
63.0185.00190.552.053498	OTHER CONTRACTUAL-CODE ENF CHARGEBACKS	2,529	17,500	17,500	0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	31,278	50,000	75,000	25,000
63.0185.00190.552.033498	GENERAL FUND PAYMENT- COMMUNITY POLICING	1,289,000	1,289,000	1,289,000	0
63.0185.00190.552.013498	OTHER CONTRACTUAL - GENERAL FUND PAYMENT	707,285	781,922	707,285	-74,637
63.0185.00190.552.003498	OTHER CONSULTING	42,800	0	0	0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	0	100,000	100,000	0
63.0185.00190.552.005103	PROJ COST-JOHNSON ST RFP EXP TRACKING	114,812	0	150,000	150,000
63.0185.00190.552.005214	CONSUMABLE EQUIPMENT/TOOLS	13,333	25,000	50,000	25,000
Total Operating Expenses		2,258,644	2,378,422	2,513,785	135,363
63.0185.00190.552.016453	EQUIP-BEACH CODE ENFORCEMENT EQUIPMENT	0	2,500	5,000	2,500
63.0185.00190.552.006453	EQUIPMENT - BEACH MAINTENANCE EQUIPMENT	19,789	100,000	150,000	50,000
Total Capital Outlay		19,789	102,500	155,000	52,500
63.0185.00190.581.009175	TRANSFER TO SPECIAL REV R-BCRA-09-021	144,276	144,276	0	-144,276
63.0185.00190.552.009178	TRANSFER TO PARKING FUND (LOSS PARKING)	0	781,460	781,460	0
Total Non-Operating Expenses		144,276	925,736	781,460	-144,276
Total 00190	Program 00190	2,479,325	3,466,658	3,510,245	43,587
Total Beach CRA	Division 0185	11,366,711	14,901,539	15,366,001	464,462
Total Fund: 63	Beach CRA	13,884,721	17,630,118	17,701,560	71,442
Community Redevelopment District	Department 1	13,884,721	17,630,118	17,701,560	71,442