

EXHIBIT A

DOWNTOWN CRA FY 2017 OPERATING BUDGET

	FY 2015 Acutal	FY 2016 Amended Budget	FY 2017 Adopted Budget	Difference 17 vs FY 16
REVENUE SOURCES				
Tax Increment Revenues				
- City of Hollywood	\$ 3,015,211	\$ 3,233,842	\$ 3,593,736	\$ 359,894
- Broward County (TIF)	2,200,527	2,367,159	2,623,562	256,403
- Children's Services Council	197,929	212,283	235,867	23,584
- South Broward Hospital District	75,531	75,530	78,413	2,883
Total Tax Increment Revenues	5,489,198	5,888,814	6,531,578	642,764
Miscellaneous	40,698	67,200	67,200	0
Loan Proceeds	2,000,000	0	0	0
Prior Year Fund Balance - Carry-forward	1,550,766	3,776,213	2,478,330	(1,297,883)
TOTAL REVENUES	\$ 9,080,662	\$ 9,732,227	\$ 9,077,108	\$ (655,119)
EXPENDITURES				
General Operating				
Personnel Services	\$ 343,251	\$ 414,558	\$ 501,821	\$ 87,263
General Operating Expenses	1,358,074	2,603,597	2,915,818	312,221
Debt Service	3,186,229	3,069,359	2,934,139	(135,220)
Capital Outlay	94,842	73,500	100,000	26,500
Total General Operating	4,982,395	6,161,014	6,451,778	290,764
Capital Improvement Projects				
Capital Projects	322,054	2,656,213	2,625,330	(30,883)
Total Capital Improvement Projects	322,054	2,656,213	2,625,330	(30,883)
Other Uses				
Nonspendable: Notes Receivable	0	915,000	0	(915,000)
Total Other Uses	0	915,000	0	(915,000)
TOTAL EXPENDITURES	\$ 5,304,449	\$ 9,732,227	\$ 9,077,108	\$ (655,119)

EXHIBIT B

DOWNTOWN CRA FY 2017 OPERATING BUDGET

Carry-forward of Prior Year Balances

Capital Improvements - Streetlight Replacement	284,213
Capital Improvements - Streetscape Upgrades-Lighting	153,000
Capital Improvements - Streetscape Upgrades-Landscape	275,000
Construction - Neighborhood Lighting	1,303,870
Construction - Decorative Lighting	412,247
Construction - Directional/Gatateway Signage	50,000
Total Carry-forward from Prior Year	2,478,330

EXHIBIT C

DOWNTOWN CRA FY 2017 OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

July - Certified

FY 2017 INCREMENT VALUE

	<u>County</u>	<u>City</u>	<u>Hospital</u>	<u>C.S.C.</u>
2015 TAX YEAR ASSESSED VALUE	\$ 610,132,970	\$ 611,079,680	\$ 611,732,460	\$ 611,732,460
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE - FINAL	\$ 506,965,543	\$ 507,912,253	\$ 508,565,033	\$ 508,565,033

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	<u>Millage Rate</u>	<u>FY 2017</u>	<u>FY 2016 Final</u>	<u>Difference</u>
BROWARD COUNTY	5.4474	\$ 2,623,561.89	\$ 2,367,159.34	\$ 256,403
CITY OF HOLLYWOOD	7.4479	\$ 3,593,735.69	\$ 3,233,841.75	\$ 359,894
HOSPITAL DISTRICT	0.1623	\$ 78,413.10	\$ 75,529.69	\$ 2,883
CHILDREN SERVICES COUNCIL	0.4882	\$ 235,867.38	\$ 212,283.21	\$ 23,584
TOTAL INCREMENT REVENUE TO CRA	13.5458	\$ 6,531,578.06	\$ 5,888,813.99	\$ 642,764

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
1979	\$ 103,167,427		Base Year		0		
FY98	\$ 172,326,370	\$ 69,158,943	Base Tax Lag		0		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	-	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	(251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	(764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	(1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	(549,689)	-9.81%
FY 13	\$ 468,476,480	\$ (19,513,130)	\$ 365,309,053	-4.00%	\$ 4,773,810	(281,388)	-5.57%
FY 14	\$ 493,579,270	\$ 25,102,790	\$ 390,411,843	5.36%	\$ 5,095,618	321,808	6.74%
FY 15	\$ 529,315,210	\$ 35,735,940	\$ 426,147,783	7.24%	\$ 5,489,198	393,579	7.72%
FY 16	\$ 560,214,910	\$ 30,899,700	\$ 457,047,483	5.84%	\$ 5,888,814	399,616	7.28%
FY 17	\$ 611,079,680	\$ 50,864,770	\$ 507,912,253	9.08%	\$ 6,531,578	642,764	10.92%

EXHIBIT D

DOWNTOWN CRA OPERATING BUDGET

LINE ITEM DETAIL

		FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED BUDGET	FY 2017 BUDGET	FY 2017 vs FY 2016
GENERAL GOVERNMENT							
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$159,393	\$147,107	\$210,556	\$231,566	\$274,617	\$43,051
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$12,500	\$6,298	\$41,261	\$51,930	\$46,061	(\$5,869)
66.0186.00000.552.001219	ACCRUED LEAVE	\$8,826	\$5,645	\$4,241	\$7,104	\$5,663	(\$1,441)
66.0186.00000.552.001412	OVERTIME	\$0	\$241	\$3,468	\$1,000	\$10,000	\$9,000
66.0186.00000.552.002120	SOCIAL SECURITY	\$12,382	\$340	\$3,942	\$21,256	\$23,704	\$2,448
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$962	\$1,000	\$2,538	\$4,800	\$5,000	\$200
66.0186.00000.552.002236	OTHER PENSION - 401	\$16,672	\$14,469	\$18,729	\$30,631	\$36,835	\$6,204
66.0186.00000.552.002322	LIFE INSURANCE	\$581	\$619	\$633	\$718	\$931	\$213
66.0186.00000.552.002324	HEALTH INSURANCE	\$52,700	\$58,590	\$52,765	\$58,662	\$89,087	\$30,425
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,061	\$1,116	\$1,030	\$1,145	\$213	(\$932)
66.0186.00000.552.002422	WORKERS COMPENSATION	\$3,709	\$4,944	\$4,087	\$5,746	\$9,710	\$3,964
	TOTAL PERSONNEL SERVICES	\$268,786	\$240,369	\$343,251	\$414,558	\$501,821	\$87,263
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$41,265	\$300,000	\$150,000	(\$150,000)
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$1,005	\$1,688	\$3,983	\$2,400	\$4,000	\$1,600
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,271	\$3,414	\$3,360	\$3,120	\$3,840	\$720
66.0186.00000.552.004005	VEHICLE RENTAL - CENTRAL	\$0	\$0	\$0	\$0	\$4,664	\$4,664
66.0186.00000.552.004102	TELEPHONE	\$2,169	\$1,856	\$648	\$2,648	\$3,138	\$490
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$540	\$16,936	\$18,711	\$1,775
66.0186.00000.552.004107	PR & TV PRODUCTION	\$0	\$0	\$0	\$0	\$11,679	\$11,679
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$0	\$0	\$0	\$14,598	\$15,762	\$1,164
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$924	\$11,651	\$12,564	\$913
66.0186.00000.552.004201	POSTAGE	\$0	\$0	\$3,240	\$700	\$1,760	\$1,060
66.0186.00000.552.004351	ELECTRICITY	\$266	\$276	\$279	\$1,802	\$1,500	(\$302)
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$11,247	\$10,462	\$10,022	\$13,852	\$15,000	\$1,148
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$879	\$0	\$0	\$1,403	\$303	(\$1,100)
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,511	\$1,511	\$2,114	\$4,257	\$2,537	(\$1,720)
66.0186.00000.552.004577	AUTO LIABILITY INSURANCE	\$0	\$0	\$0	\$0	\$331	\$331
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$1,400	\$36	\$36	\$0
66.0186.00000.552.004632	MAINTENANCE - VEHICLES	\$0	\$0	\$0	\$1,500	\$1,500	\$0
66.0186.00000.552.004635	MAINTENANCE - BUILDING	\$0	\$0	\$0	\$3,000	\$2,500	(\$500)
66.0186.00000.552.004712	PRINTING AND BINDING	\$0	\$0	\$0	\$0	\$1,900	\$1,900

EXHIBIT D

DOWNTOWN CRA OPERATING BUDGET

LINE ITEM DETAIL

		FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED BUDGET	FY 2017 BUDGET	FY 2017 vs FY 2016
66.0186.00000.552.004972	ADVERTISING	\$37	\$296	\$1,307	\$20,000	\$161,000	\$141,000
66.0186.00000.552.005101	OFFICE SUPPLIES	\$876	\$736	\$1,237	\$1,500	\$1,500	\$0
66.0186.00000.552.005215	COMPUTER HARDWARE/SOFTWARE <\$500	\$0	\$0	\$0	\$0	\$1,500	\$1,500
66.0186.00000.552.005242	UNIFORMS	\$0	\$0	\$0	\$500	\$500	\$0
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$130	\$2,900	\$5,690	\$2,400	\$2,400	\$0
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$236	\$237	\$249	\$300	\$250	(\$50)
66.0186.00000.552.005903	HOST ACCOUNTS	\$0	\$0	\$61	\$500	\$500	\$0
66.0186.00000.552.009999	CONTINGENCY	\$0	\$0	\$0	\$0	\$40,000	\$40,000
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,762	\$15,840	\$16,390	\$400	\$0	(\$400)
	TOTAL GENERAL OPERATING EXPENSES	\$81,487	\$83,313	\$92,708	\$403,503	\$459,376	\$55,873
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$0	\$7,634	\$10,332	\$12,000	\$15,000	\$3,000
	TOTAL PROMOTION / MARKETING	\$0	\$7,634	\$10,332	\$12,000	\$15,000	\$3,000
66.0186.00150.552.004806	LOCAL TRANSIT SYSTEM	\$0	\$0	\$0	\$175,000	\$225,000	\$50,000
	TOTAL TRANSPORTATION	\$0	\$0	\$0	\$175,000	\$225,000	\$50,000
66.0100.22141.554.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$850,000	\$0	(\$850,000)
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$311,139	\$300,000	\$300,000	\$300,000	\$300,000	\$0
	TOTAL REDEV REIMBURSEMENTS / INCENTIVES	\$511,139	\$500,000	\$500,000	\$1,150,000	\$300,000	(\$850,000)
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$23,001	\$0	\$9,694	\$0	\$100,000	\$100,000
	TOTAL PROPERTY IMPROVEMENT	\$23,001	\$0	\$9,694	\$0	\$100,000	\$100,000
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$50,100	\$63,637	\$12,241	\$30,000	\$50,000	\$20,000
66.0186.00150.552.003478	SECURIY-ARTSPARK SEC DETAIL CRA BT-14-XX	\$0	\$14,473	\$0	\$0	\$0	\$0
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$355	\$103	\$0	\$400	\$400	\$0
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,060	\$4,476	\$4,054	\$4,570	\$4,000	(\$570)
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$4,725	\$5,538	\$7,928	\$6,000	\$8,000	\$2,000
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$3,189	\$887	\$0	\$0	\$0	\$0
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$168,384	\$167,448	\$254,073	\$300,000	\$310,000	\$10,000
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$788	\$0	\$580	\$1,100	\$1,000	(\$100)
	TOTAL DOWNTOWN MAINTENANCE OPERATIONS	\$231,601	\$256,561	\$278,877	\$342,070	\$373,400	\$31,330

EXHIBIT D

DOWNTOWN CRA OPERATING BUDGET

LINE ITEM DETAIL

		FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED BUDGET	FY 2017 BUDGET	FY 2017 vs FY 2016
66.0186.00170.552.004911	SPECIAL EVENTS	\$40,525	\$88,667	\$105,434	\$95,000	\$150,000	\$55,000
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$0
	TOTAL SPECIAL EVENTS	\$65,525	\$113,667	\$130,434	\$120,000	\$175,000	\$55,000
66.0186.00000.552.003130	CONSULTING SERVICES	\$0	\$0	\$0	\$16,000	\$25,000	\$9,000
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$19,518	\$32,040	\$1,873	\$14,000	\$16,358	\$2,358
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$52,749	\$107,981	\$39,224	\$21,000	\$50,000	\$29,000
66.0186.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$0	\$0	\$0	\$16,000	\$17,000	\$1,000
	TOTAL RESEARCH / CONSULTING	\$72,267	\$140,020	\$41,097	\$67,000	\$108,358	\$41,358
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$211,000	\$211,000	\$283,062	\$72,062
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND ADMIN	\$75,000	\$78,518	\$83,931	\$123,024	\$163,748	\$40,724
66.0186.00190.552.073498	GENERAL FUND PAYMENT - FIRE & EMS	\$0	\$0	\$0	\$0	\$534,148	\$534,148
66.0186.00190.552.083498	GENERAL FUND PAYMENT - PUBLIC WORKS	\$0	\$0	\$0	\$0	\$76,536	\$76,536
66.0186.00000.552.004930	OPER SUP - DEVELOPMENT SVCS (ENG SVCS)	\$0	\$0	\$0	\$0	\$89,690	\$89,690
66.0186.00190.552.093498	GEN FUND PAYMENT - PARK RANGER PROG	\$0	\$0	\$0	\$0	\$12,500	\$12,500
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$286,000	\$289,518	\$294,931	\$334,024	\$1,159,684	\$825,660
TOTAL - GENERAL GOVERNMENT		\$1,539,806	\$1,631,083	\$1,701,324	\$3,018,155	\$3,417,639	\$399,484
CAPITAL OUTLAY							
66.0100.07302.552.006301	CONST IMP - SMALL CAPITAL PROJECTS	\$0	\$12,450	\$94,842	\$40,000	\$100,000	\$60,000
66.0186.00000.552.006452	MOTOR VEHICLES	\$0	\$0	\$0	\$33,500	\$0	(\$33,500)
	TOTAL CAPITAL OUTLAY	\$0	\$12,450	\$94,842	\$73,500	\$100,000	\$26,500
TOTAL - CAPITAL OUTLAY		\$0	\$12,450	\$94,842	\$73,500	\$100,000	\$26,500
DEBT SERVICE							
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$355,769	\$346,154	\$355,769	\$9,615
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$266,667	\$266,667	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$187,489	\$198,046	\$209,205	\$220,890	\$233,419	\$12,529

EXHIBIT D

DOWNTOWN CRA OPERATING BUDGET

LINE ITEM DETAIL

		FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED BUDGET	FY 2017 BUDGET	FY 2017 vs FY 2016
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$1,366,667	\$1,366,667	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$50,265	\$41,938	\$34,363	\$50,407	\$20,744	(\$29,663)
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$100,461	\$85,293	\$70,125	\$55,113	\$39,789	(\$15,324)
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$64,160	\$53,603	\$42,444	\$30,759	\$18,230	(\$12,529)
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$968,199	\$870,254	\$776,361	\$675,902	\$576,054	(\$99,848)
66.0186.00000.552.007504	INTEREST EXPENSE-DT CRA NOTE 2015 SERIES	\$0	\$0	\$10,098	\$56,800	\$56,800	\$0
66.0186.00000.552.007604	OTHER CHARGES - DT CRA NOTE 2015 SERIES	\$0	\$0	\$54,531	\$0	\$0	\$0
	TOTAL DEBT SERVICE	\$3,359,675	\$3,238,237	\$3,186,229	\$3,069,359	\$2,934,139	(\$135,220)
TOTAL - DEBT SERVICE		\$3,359,675	\$3,238,237	\$3,186,229	\$3,069,359	\$2,934,139	(\$135,220)
PHYSICAL ENVIRONMENT							
66.0100.09309.552.006301	CONST IMP-STREET LIGHT REPLACEMENT	\$0	\$0	\$0	\$387,213	\$284,213	(\$103,000)
66.0100.15313.552.006301	CONST IMP-LIGHTING VAN B/POLK/TAYLOR	\$0	\$0	\$322,054	\$0	\$0	\$0
66.0100.16319.552.006301	CONST IMP-STEETSCAPE UPG LIGHTING	\$0	\$0	\$0	\$50,000	\$300,000	\$250,000
66.0100.16319.552.016301	CONST IMP-STEETSCAPE UPG HARDSCAPE	\$0	\$0	\$0	\$0	\$0	\$0
66.0100.16319.552.016304	CONST IMP-STEETSCAPE UPG LANDSCAPE	\$0	\$0	\$0	\$275,000	\$275,000	\$0
66.0100.22141.554.005944	PRIOR PERIOD COSTS RELATED TO INCENTIVES	\$117	\$0	\$0	\$0	\$0	\$0
66.0100.22141.554.006301	CONST IMP - DT CRA ARTS PARK PROJECT	\$77	\$0	\$0	\$0	\$0	\$0
66.0115.15315.552.006303	CONST-NEIGHBORHD LIGHTING RDT15020	\$0	\$0	\$0	\$1,431,840	\$1,303,870	(\$127,970)
66.0115.15316.552.006303	CONST-DECORATIVE LIGHTING RDT15020	\$0	\$0	\$0	\$412,160	\$412,247	\$87
66.0115.15317.552.003121	ENG SR-DESIGN STSCAPE BEAUT RDT15020	\$0	\$0	\$0	\$50,000	\$0	(\$50,000)
66.0115.15318.552.006303	CONST-DIR/GATEWAY/SIGNAGE RDT15020	\$0	\$0	\$0	\$50,000	\$50,000	\$0
	TOTAL PHYSICAL ENVIRONMENT	\$193	\$0	\$322,054	\$2,656,213	\$2,625,330	(\$30,883)
TOTAL - PHYSICAL ENVIRONMENT		\$193	\$0	\$322,054	\$2,656,213	\$2,625,330	(\$30,883)
GRAND TOTAL - DOWNTOWN CRA EXPENDITURES		\$4,899,674	\$4,881,769	\$5,304,449	\$8,817,227	\$9,077,108	\$259,881