

**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: February 5, 2016 **FILE NO.** CRA-16-07

TO: Chair and Members
of the CRA Board

VIA: Jorge A. Camejo, CRA Executive Director 

FROM: Yvette Scott-Phillip, Budget Manager

SUBJECT: Quarterly Financial Report – 1st Quarter FY2015

ISSUE:

Quarterly financial report.

EXPLANATION:

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2016 Budget as amended to Actual expenditures.

In the attached spreadsheets, projections are made for FY 2016 expenditures based on the FY 2016 year to date actuals (YTD) for the first quarter (October 1, 2015 – December 31, 2015). It should be noted that because the information provided represents only three months of expenditures, a majority of the year-end projections in the attached will change as the fiscal year progresses. Exceptions to this are debt service payments; personnel benefits such as health and dental insurance; and various reimbursements/chargebacks to the City. These expenditures are fixed for the fiscal year and as such the year-end expenditures will be equal to the amounts budgeted.

Another exception in this quarter's report is the significant increase in Beach CRA's budget from the adopted amount. This increase is the result of the recent refunding of the Beach CRA Series 2004 & 2007 bonds, which not only paid off the bonds but provided funding of \$14 million to complete Phase III of the undergrounding and streetscape beautification project and to construct a new public parking garage.

RECOMMENDATION:

For your information.



Hollywood Community Redevelopment Agency – Beach and Downtown Districts

FY 2016 Quarterly Financial Report
for the
period ending
December 31, 2015



Revenues from Taxing Authorities Beach District

Taxing Authorities	FY 2014	FY 2015	FY 2016
Broward County	\$8.1M	\$9.0M	\$11.1M
City of Hollywood	\$11.0M	\$12.3M	\$15.0M
South Broward Hospital District	\$0.3M	\$0.3M	\$0.3M
Children's Services Council	\$0.7MK	\$0.8M	\$1.0M
Total	\$20.1M	\$22.4M	\$27.4M



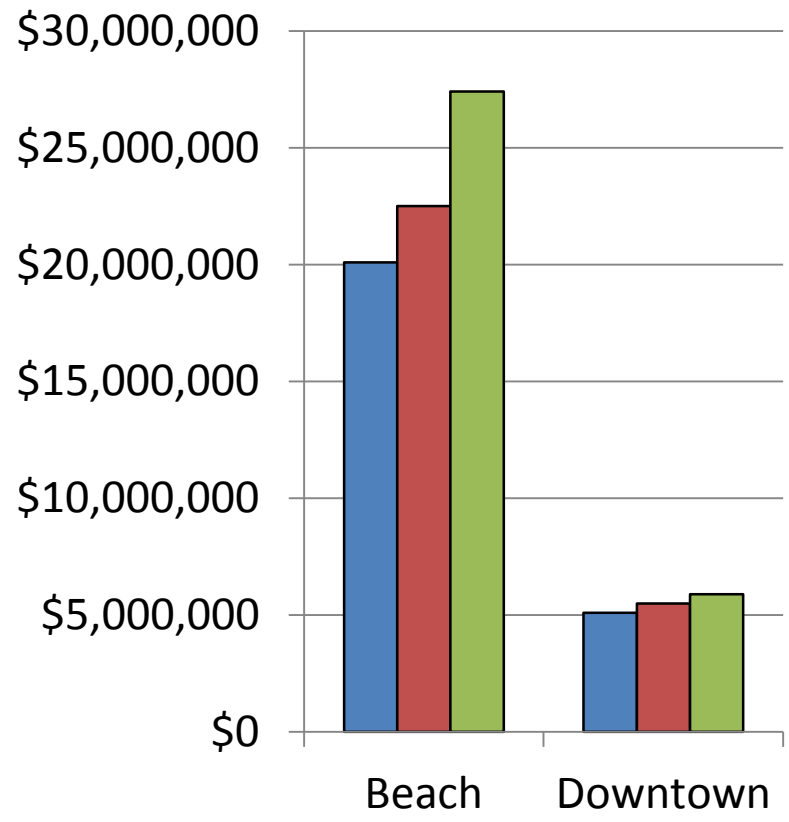
Revenues from Taxing Authorities Downtown District

Taxing Authorities	FY 2014	FY 2015	FY 2016
Broward County	\$2.0M	\$2.2M	\$2.4M
City of Hollywood	\$2.8M	\$3.0M	\$3.2M
South Broward Hospital District	\$0.1M	\$0.1M	\$0.1M
Children's Services Council	\$0.2M	\$0.2M	\$0.2M
Total	\$5.1M	\$5.5M	\$5.9M

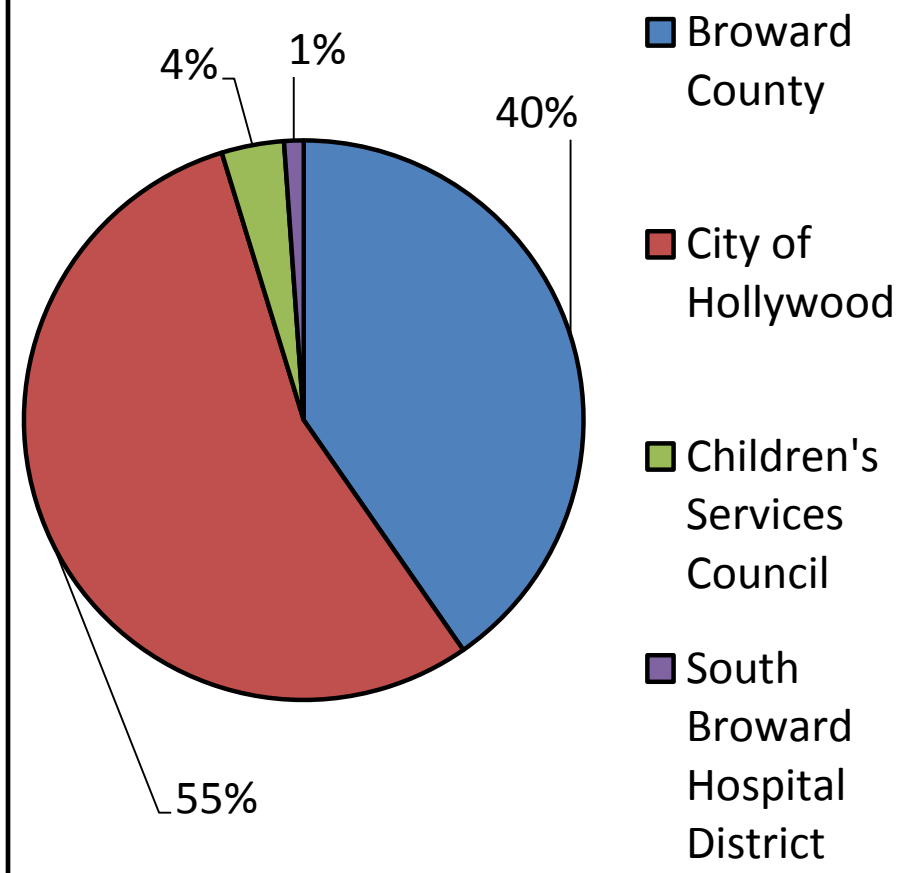
Revenues from Taxing Authorities

TIF Revenues

■ FY 2014 ■ FY 2015 ■ FY 2016



Revenue Sources





Fund 63 (Beach District)

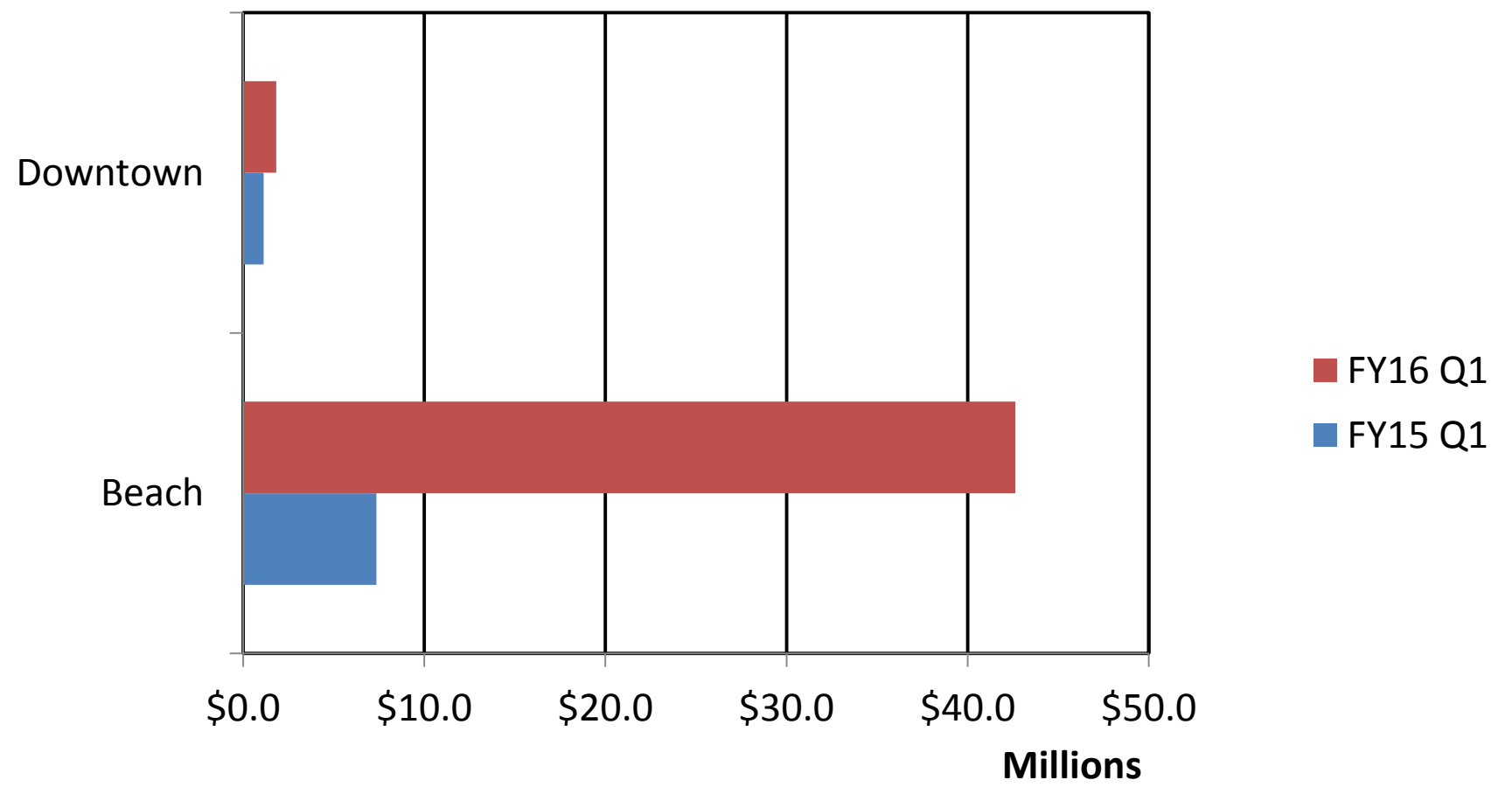
	FY 16 Amended Budget & FY 15 Rollovers	FY 16 Q1	FY 16 Q2-Q4 Projected	FY 16 Projected Total	Variance
Revenues	\$82.83M	\$81.41M	\$1.29M	\$82.70M	(\$0.13)
Rollovers	\$4.59	\$4.59	\$0	\$4.59	\$0
Total Revenues	\$87.42M	\$86.00M	\$1.29M	\$87.29M	(\$0.13)
Operating Expenditures	\$19.35M	\$1.69M	\$10.81M	\$12.50M	\$6.85M
Capital	\$23.11	\$0.18	\$0.53	\$0.70	\$22.41
Debt Service	\$44.96	\$40.76	\$2.43	\$43.19	\$1.77
Total Expenditures	\$87.42M	\$42.62M	\$13.76M	\$56.39M	\$31.03M

Fund 66 (Downtown District)

	FY 16 Amended Budget & FY 15 Rollovers	FY 16 Q1	FY 16 Q2-Q4 Projected	FY 16 Projected Total	Variance
Revenues	\$5.96M	\$5.60M	\$0.30M	\$5.90M	(\$0.06)
Rollovers	\$2.66	\$2.66	\$0.00	\$2.66	\$0.00
Total Revenues	\$8.62M	\$8.27M	\$0.30M	\$8.56M	(\$0.06)
Operating Expenditures	\$2.89M	\$1.10M	\$1.36M	\$2.46M	\$0.43M
Capital	\$2.66	\$0.00	\$0.00	\$0.00	\$2.66
Debt Service	\$3.07	\$0.73	\$2.34	\$3.07	\$0.00
Total Expenditures	\$8.62M	\$1.82M	\$3.71M	\$5.53M	\$3.09M



Quarter 1 Expenditures Year over Year





CRA- Beach and Downtown

- ❑ Significant expenditures in Q1 for the Downtown include the Radius project incentive payment, and debt service expenses.
- ❑ Significant expenditures in Q1 for the Beach include debt service payments relating to the refunding of the Series 2004 & 2007 bonds, and chargebacks/reimbursement to the City.
- ❑ Year end projections appear to yield positive variances however, a more accurate projection can be made as the fiscal year progresses and more financial information becomes available.

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2016 QUARTERLY REPORT - Q1**

		FY 16 ORIGINAL BUDGET	FY16 REVISED BUDGET	FY16 Q1	PROJECTED FY16 Q2-Q4	FY16 TOTAL	VARIANCE	
	REVENUES							
	TAX INCREMENT REVENUE TO CRA	\$27,383,861	\$27,402,962	\$26,114,659	\$1,288,303	\$27,402,962	\$0	
	ROLLOVER OF PRIOR YEAR BALANCE	\$5,215,430	\$4,592,111	\$4,592,111	\$0	\$4,592,111	\$0	
	OTHER REVENUES	\$135,000	\$55,422,321	\$55,296,652	\$0	\$55,296,652	(\$125,670)	
	TOTAL REVENUES	\$32,734,291	\$87,417,394	\$86,003,421	\$1,288,303	\$87,291,725	(\$125,670)	
	*Rollover funds are for approved capital projects or funded projects not yet completed							
	GENERAL GOVERNMENT							
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,346,536	\$1,346,536	\$343,122	\$1,029,365	\$1,372,486	(\$25,950)	
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$170,633	\$170,633	\$13,792	\$41,375	\$55,167	\$115,466	
63.0185.00000.552.001219	ACCRUED LEAVE	\$35,017	\$35,017	\$14,184	\$42,551	\$56,734	(\$21,717)	
63.0185.00000.552.001412	OVERTIME	\$15,322	\$15,322	\$11,372	\$34,115	\$45,487	(\$30,165)	
63.0185.00000.552.002120	SOCIAL SECURITY	\$114,339	\$114,339	\$31,292	\$93,876	\$125,168	(\$10,829)	
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$32,200	\$32,200	\$4,038	\$12,115	\$16,153	\$16,047	
63.0185.00000.552.002236	OTHER PENSION - 401	\$166,620	\$166,620	\$45,056	\$135,168	\$180,224	(\$13,604)	
63.0185.00000.552.002322	LIFE INSURANCE	\$3,864	\$3,864	\$966	\$2,898	\$3,864	\$0	
63.0185.00000.552.002324	HEALTH INSURANCE	\$381,302	\$381,302	\$95,326	\$285,977	\$381,302	(\$0)	
63.0185.00000.552.002325	DENTAL INSURANCE	\$7,445	\$7,445	\$1,861	\$5,584	\$7,445	(\$0)	
63.0185.00000.552.002422	WORKERS COMPENSATION	\$20,684	\$20,684	\$5,171	\$15,513	\$20,684	(\$0)	
	TOTAL ADMINISTRATIVE - PERSONNEL SERVICES	\$2,293,962	\$2,293,962	\$566,179	\$1,698,536	\$2,264,714	\$29,248	
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$16,000	\$16,000	\$2,187	\$6,560	\$8,746	\$7,254	
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$14,480	\$14,480	\$3,360	\$10,080	\$13,440	\$1,040	
63.0185.00000.552.004102	TELEPHONE	\$4,360	\$4,360	\$840	\$2,520	\$3,360	\$1,000	
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$67,745	\$67,745	\$16,936	\$50,809	\$67,745	(\$0)	
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$58,393	\$58,393	\$14,598	\$43,795	\$58,393	\$0	
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$56,087	\$56,087	\$14,022	\$42,065	\$56,087	(\$0)	
63.0185.00000.552.004201	POSTAGE	\$406	\$406	\$304	\$912	\$1,216	(\$810)	
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$45,945	\$45,945	\$13,363	\$40,090	\$53,453	(\$7,508)	
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$3,971	\$3,971	\$934	\$2,801	\$3,735	\$236	
63.0185.00000.552.004571	LIABILITY INSURANCE	\$25,422	\$25,422	\$6,356	\$19,067	\$25,422	\$0	
63.0185.00000.552.004578	PROPERTY INSURANCE	\$145	\$145	\$36	\$109	\$145	\$0	
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,020	\$1,020	\$1,335	\$4,006	\$5,342	(\$4,322)	
63.0185.00000.552.004712	PRINTING AND BINDING	\$5,000	\$20,000	\$447	\$1,340	\$1,787	\$18,213	
63.0185.00000.552.004972	ADVERTISING	\$1,074	\$2,500	\$0	\$0	\$0	\$2,500	
63.0185.00000.552.005101	OFFICE SUPPLIES	\$15,000	\$25,000	\$1,414	\$4,241	\$5,655	\$19,345	
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$10,000	\$20,000	\$794	\$2,382	\$3,176	\$16,824	
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$9,600	\$9,600	\$1,974	\$5,923	\$7,897	\$1,703	
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000	
63.0185.00000.552.005903	HOST ACCOUNTS	\$2,500	\$2,500	\$653	\$1,958	\$2,611	(\$111)	
63.0185.00000.552.005990	PROCUREMENT CARD PURCHASES	\$0	\$0	\$275	\$825	\$1,100	(\$1,100)	
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$17,176	\$30,000	\$2,723	\$8,170	\$10,893	\$19,107	
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$60,000	\$60,000	\$4,012	\$12,036	\$16,048	\$43,952	
63.0185.00190.552.005214	CONSUMABLE EQUIPMENT/TOOLS	\$50,000	\$50,000	\$2,882	\$8,647	\$11,529	\$38,471	
63.0185.00150.552.009999	CONTINGENCY	\$1,544,623	\$2,970,301	\$0	\$0	\$0	\$2,970,301	

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2016 QUARTERLY REPORT - Q1**

		FY 16 ORIGINAL BUDGET	FY16 REVISED BUDGET	FY16 Q1	PROJECTED FY16 Q2-Q4	FY16 TOTAL	VARIANCE
	TOTAL ADMINISTRATIVE - OPERATING EXPENSES	\$2,009,947	\$3,484,875	\$89,445	\$268,335	\$357,780	\$3,127,095
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$25,525	\$25,525	\$1,507	\$4,522	\$6,030	\$19,495
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$18,378	\$18,378	\$3,286	\$9,859	\$13,146	\$5,232
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$140,000	\$160,000	\$66,545	\$133,090	\$199,636	(\$39,636)
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$35,000	\$35,000	\$6,928	\$20,785	\$27,714	\$7,286
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$755,000	\$755,000	\$121,643	\$364,930	\$486,573	\$268,427
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$30,000	\$30,000	\$270	\$810	\$1,080	\$28,920
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500
	TOTAL MARKETING / TOURISM	\$1,111,403	\$1,131,403	\$230,181	\$533,997	\$764,177	\$367,226
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$920,000	\$920,000	\$136,500	\$409,500	\$546,000	\$374,000
63.0100.14400.552.004806	PROM - TROLLEY SERVICE BCRA-12-023	\$200,000	\$200,000	\$0	\$0	\$0	\$200,000
	TOTAL TRANSPORTATION	\$1,120,000	\$1,120,000	\$136,500	\$409,500	\$546,000	\$574,000
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$2,370	\$7,110	\$9,480	\$15,520
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$400,000	\$400,000	\$0	\$0	\$0	\$400,000
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$400,000	\$400,000	\$0	\$0	\$0	\$400,000
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENTIVE	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000
	TOTAL BUSINESS RETENTION/PROP IMPROVEMENT	\$855,000	\$855,000	\$2,370	\$7,110	\$9,480	\$845,520
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$37,500	\$37,500	\$75,000	\$0
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$250,000	\$250,000	\$12,164	\$36,492	\$48,656	\$201,344
	TOTAL SPECIAL EVENTS	\$325,000	\$325,000	\$49,664	\$73,992	\$123,656	\$201,344
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$500,000	\$500,000	\$29,532	\$88,595	\$118,127	\$381,873
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$400,000	\$400,000	\$39,323	\$117,970	\$157,293	\$242,707
63.0185.00180.552.004815	RESEARCH	\$25,000	\$25,000	\$3,242	\$9,725	\$12,967	\$12,033
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$30,000	\$30,000	\$2,250	\$6,750	\$9,000	\$21,000
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$70,000	\$70,000	\$0	\$0	\$0	\$70,000
63.0185.00190.552.003498	OTHER CONSULTING	\$120,000	\$120,000	\$4,025	\$12,075	\$16,100	\$103,900
	TOTAL PROMOTION / RESEARCH / CONSULTING	\$1,150,000	\$1,150,000	\$78,372	\$235,115	\$313,487	\$836,513
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$50,000	\$50,000	\$3,109	\$9,326	\$12,435	\$37,565
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$2,000	\$2,000	\$0	\$0	\$0	\$2,000
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$40,000	\$40,000	\$7,696	\$23,088	\$30,784	\$9,216
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$1,500	\$1,500	\$0	\$0	\$0	\$1,500
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$15,000	\$15,000	\$595	\$1,784	\$2,378	\$12,622
	TOTAL BEACH MAINTENANCE OPERATIONS	\$108,500	\$108,500	\$11,399	\$34,198	\$45,597	\$62,903

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2016 QUARTERLY REPORT - Q1**

		FY16 ORIGINAL BUDGET	FY16 REVISED BUDGET	FY16 Q1	PROJECTED FY16 Q2-Q4	FY16 TOTAL	VARIANCE
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$700,000	\$700,000	\$0	\$700,000	\$700,000	\$0
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$680,134	\$680,134	\$113,783	\$566,351	\$680,134	\$0
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,442,609	\$1,442,609	\$360,652	\$1,081,957	\$1,442,609	\$0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$50,000	\$0	\$50,000	\$50,000	\$0
63.0185.00000.552.009950	REF TO AGENCY PROPERTY TAX OVERPAYMENTS	\$2,250,412	\$2,250,412	\$0	\$2,250,412	\$2,250,412	\$0
63.0185.00000.581.009177	TRANSFER TO GENERAL FUND FOR OVERPAYMENT	\$2,749,588	\$2,749,588	\$0	\$2,749,588	\$2,749,588	\$0
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$200,000	\$200,000	\$50,000	\$150,000	\$200,000	\$0
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$8,072,743	\$8,072,743	\$524,436	\$7,548,307	\$8,072,743	\$0
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$20,000	\$20,000	\$0	\$0	\$0	\$20,000
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$500,000	\$500,000	\$0	\$0	\$0	\$500,000
63.0100.22059.554.006452	MOTOR VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
	TOTAL CAPITAL OUTLAY	\$595,000	\$595,000	\$0	\$0	\$0	\$595,000
TOTAL - GENERAL GOVERNMENT		\$17,641,555	\$19,136,483	\$1,688,545	\$10,809,090	\$12,497,635	\$6,638,848

DEBT SERVICE							
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,345,000	\$0	\$1,367,917	\$0	\$1,367,917	(\$1,367,917)
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$1,030,000	\$0	\$600,833	\$0	\$600,833	(\$600,833)
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,209,238	\$0	\$105,655	\$0	\$105,655	(\$105,655)
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$626,625	\$0	\$54,633	\$0	\$54,633	(\$54,633)
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$0	\$790	\$0	\$790	(\$790)
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.007429	PRINCIPAL - 2015 BCH CRA REFUNDING BONDS	\$0	\$1,670,000	\$835,000	\$835,000	\$1,670,000	\$0
63.0185.00000.552.007529	INTEREST EXP - 2015 BCH CRA REFUNDING BONDS	\$0	\$1,999,695	\$407,285	\$1,592,410	\$1,999,695	\$0
63.0185.00000.552.007629	OTH CHARGES - 2015 BCH CRA REFUNDING BONDS	\$0	\$369,304	\$1,996,287	\$0	\$1,996,287	(\$1,626,983)
63.0185.00000.585.007629	PAYMNT TO ESC. AGENT FROM BD PROC FY 15	\$0	\$35,389,285	\$35,389,285	\$0	\$35,389,285	\$0
N/A	DEBT SERVICE RESERVE	\$0	\$5,528,732	\$0	\$0	\$0	\$5,528,732
	TOTAL - DEBT SERVICE	\$5,215,863	\$44,957,016	\$40,757,685	\$2,427,410	\$43,185,095	\$1,771,921
TOTAL - DEBT SERVICE		\$5,215,863	\$44,957,016	\$40,757,685	\$2,427,410	\$43,185,095	\$1,771,921

PHYSICAL ENVIRONMENT							
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$897,738	\$897,738	\$11,483	\$34,448	\$45,931	\$851,807
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$258,640	\$256,590	\$0	\$0	\$0	\$256,590
	TOTAL PHYSICAL ENV - GENERAL OPERATING	\$1,156,378	\$1,154,328	\$11,483	\$34,448	\$45,931	\$1,108,397

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2016 QUARTERLY REPORT - Q1**

		FY16 ORIGINAL BUDGET	FY16 REVISED BUDGET	FY16 Q1	PROJECTED FY16 Q2-Q4	FY16 TOTAL	VARIANCE
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$0	\$66,240	\$0	\$0	\$0	\$66,240
63.0100.14815.552.006301	CONST IMP - LIFEGUARD TOWERS FY 14	\$500,000	\$500,000	\$0	\$0	\$0	\$500,000
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$250,000	\$250,000	\$285	\$855	\$1,140	\$248,860
63.0100.14817.552.006304	LANDSCAPING - TREES REPLACEMENT	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0100.14819.552.006301	CONST IMP - SAGE BEACH REIMB PUB IMP	\$3,500,000	\$3,500,000	\$0	\$0	\$0	\$3,500,000
63.0100.14822.552.006301	CONST-CONCRETE LIGHT POLE REPL R14028	\$333,000	\$275,996	\$96,107	\$288,320	\$384,426	(\$108,430)
63.0100.14823.552.006303	CONST - BIKE & PAVER REPL BCRA-14-026	\$101,074	\$101,074	\$0	\$0	\$0	\$101,074
63.0100.15826.552.006301	CONST IMP-LOADING ZONES BCRA-R-15-018	\$105,233	\$105,233	\$0	\$0	\$0	\$105,233
63.0100.16827.552.006301	CONST-A1A MULTI MODAL TRANSP FY16	\$600,000	\$600,000	\$0	\$0	\$0	\$600,000
63.0100.16828.552.006301	CONST-DUNE RESTORATION FY16	\$150,000	\$150,000	\$0	\$0	\$0	\$150,000
63.0100.16829.552.006301	CONST-A1A LINEAR PARK FY 16 CIP	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$1,500,000	\$1,500,000	\$12,834	\$38,501	\$51,335	\$1,448,665
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$300,000	\$300,000	\$0	\$0	\$0	\$300,000
63.0107.07821.552.006301	CONST-UNDERGRND III HLWD OCE AGR R14031	\$1,019,745	\$455,480	\$54,340	\$163,019	\$217,359	\$238,121
63.0116.16830.552.006301	CONST-UNGRD OHD UTIL&ST PHIII BCRA15-46	\$0	\$7,000,000	\$0	\$0	\$0	\$7,000,000
63.0116.16831.552.006301	CONST-NEB/NEV PUB PKING GAR. BCRA 15-46	\$0	\$7,000,000	\$0	\$0	\$0	\$7,000,000
	TOTAL PHYSICAL ENV - CAPITAL IMP PROJECTS	\$8,509,052	\$21,954,023	\$163,565	\$490,695	\$654,260	\$21,299,763
	TOTAL - PHYSICAL ENVIRONMENT	\$9,665,430	\$23,108,351	\$175,048	\$525,143	\$700,191	\$22,408,160

CULTURE AND RECREATION							
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$105,558	\$105,558	\$0	\$0	\$0	\$105,558
63.0100.10056.552.001219	ACCRUED LEAVE	\$282	\$282	\$0	\$0	\$0	\$282
63.0100.10056.552.002120	SOCIAL SECURITY	\$8,075	\$8,075	\$0	\$0	\$0	\$8,075
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,298	\$2,298	\$575	\$1,724	\$2,298	\$0
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$50,000	\$54,101	\$0	\$0	\$0	\$54,101
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$40,000	\$40,000	\$0	\$0	\$0	\$40,000
63.0100.10056.552.005101	OFFICE SUPPLIES	\$230	\$230	\$0	\$0	\$0	\$230
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$5,000	\$5,000	\$175	\$525	\$700	\$4,300
	TOTAL CULTURE AND RECREATION - SEA CAMP	\$211,443	\$215,544	\$750	\$2,249	\$2,998	\$212,546
	TOTAL - CULTURE AND RECREATION	\$211,443	\$215,544	\$750	\$2,249	\$2,998	\$212,546

	TOTAL EXPENDITURES	\$32,734,291	\$87,417,394	\$42,622,028	\$13,763,892	\$56,385,919	\$31,031,475
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$0	\$0	\$43,381,394	(\$12,475,588)	\$30,905,806	

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2016 QUARTERLY REPORT - Q1**

		FY 16 ORIGINAL BUDGET	FY16 REVISED BUDGET	FY16 Q1	PROJECTED FY16 Q2-Q4	FY16 TOTAL	VARIANCE	
	REVENUES							
	TAX INCREMENT REVENUE TO CRA	\$5,889,420	\$5,888,814	\$5,601,001	\$287,813	\$5,888,814	\$0	
	ROLLOVER OF PRIOR YEAR BALANCE *	\$2,664,720	\$2,661,946	\$2,661,946	\$0	\$2,661,946	\$0	
	OTHER REVENUES	\$67,200	\$67,200	\$2,707	\$8,121	\$10,827	(\$56,373)	
	TOTAL REVENUES/ROLLOVERS	\$8,621,340	\$8,617,960	\$8,265,654	\$295,934	\$8,561,587	(\$56,373)	
	*Rollover funds are for approved capital projects or funded projects not yet completed							
	GENERAL GOVERNMENT							
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$231,566	\$231,566	\$60,812	\$182,437	\$243,249	(\$11,683)	
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$51,930	\$51,930	\$11,077	\$33,230	\$44,307	\$7,623	
66.0186.00000.552.001219	ACCRUED LEAVE	\$7,104	\$7,104	\$3,224	\$9,672	\$12,897	(\$5,793)	
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$2,190	\$6,570	\$8,760	(\$7,760)	
66.0186.00000.552.002120	SOCIAL SECURITY	\$21,256	\$21,256	\$833	\$2,500	\$3,333	\$17,923	
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$4,800	\$4,800	\$538	\$1,615	\$2,154	\$2,646	
66.0186.00000.552.002236	OTHER PENSION - 401	\$30,631	\$30,631	\$5,596	\$16,788	\$22,385	\$8,246	
66.0186.00000.552.002322	LIFE INSURANCE	\$718	\$718	\$179	\$538	\$718	\$0	
66.0186.00000.552.002324	HEALTH INSURANCE	\$58,662	\$58,662	\$14,666	\$43,997	\$58,662	\$0	
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,145	\$1,145	\$286	\$859	\$1,145	(\$0)	
66.0186.00000.552.002422	WORKERS COMPENSATION	\$5,746	\$5,746	\$1,436	\$4,309	\$5,746	\$0	
	TOTAL PERSONNEL SERVICES	\$414,558	\$414,558	\$100,839	\$302,517	\$403,355	\$11,203	
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$4,000	\$4,000	\$296	\$888	\$1,184	\$2,816	
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,120	\$840	\$2,520	\$3,360	(\$240)	
66.0186.00000.552.004102	TELEPHONE	\$2,648	\$2,648	\$162	\$486	\$648	\$2,000	
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$16,936	\$16,936	\$4,234	\$12,702	\$16,936	\$0	
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$14,598	\$14,598	\$3,650	\$10,949	\$14,598	\$0	
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$11,651	\$11,651	\$2,913	\$8,738	\$11,651	(\$0)	
66.0186.00000.552.004201	POSTAGE	\$100	\$100	\$74	\$223	\$297	(\$197)	
66.0186.00000.552.004351	ELECTRICITY	\$302	\$302	\$46	\$137	\$183	\$119	
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$12,252	\$12,252	\$3,341	\$10,022	\$13,363	(\$1,111)	
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$1,409	\$1,403	\$0	\$0	\$0	\$1,403	
66.0186.00000.552.004571	LIABILITY INSURANCE	\$4,257	\$4,257	\$1,064	\$3,193	\$4,257	\$0	
66.0186.00000.552.004578	PROPERTY INSURANCE	\$36	\$36	\$9	\$27	\$36	\$0	
66.0186.00000.552.004972	ADVERTISING	\$50,307	\$50,000	\$4,231	\$12,694	\$16,926	\$33,074	
66.0186.00000.552.005101	OFFICE SUPPLIES	\$1,500	\$1,500	\$222	\$667	\$889	\$611	
66.0186.00000.552.005215	COMPUTER HARDWARE/SOFTWARE <\$500	\$2,000	\$2,000	\$0	\$0	\$0	\$2,000	
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$2,400	\$2,400	\$542	\$1,627	\$2,169	\$231	
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$300	\$300	\$15	\$45	\$60	\$240	
66.0186.00000.552.005903	HOST ACCOUNTS	\$500	\$500	\$163	\$490	\$653	(\$153)	
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000	
	TOTAL GENERAL OPERATING EXPENSES	\$129,316	\$129,003	\$21,803	\$65,408	\$87,210	\$41,793	
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$12,000	\$12,000	\$4,103	\$12,310	\$16,413	(\$4,413)	
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$40,000	\$40,000	\$1,292	\$3,875	\$5,166	\$34,834	
	TOTAL PROMOTION / RESEARCH / CONSULTING	\$52,000	\$52,000	\$5,395	\$16,185	\$21,580	\$30,420	
66.0186.00150.552.004806	LOCAL TRANSIT SYSTEM	\$225,000	\$225,000	\$11,563	\$34,690	\$46,253	\$178,747	
	TOTAL TRANSPORTATION	\$225,000	\$225,000	\$11,563	\$34,690	\$46,253	\$178,747	
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$456	\$1,368	\$1,824	\$23,176	
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000	
	TOTAL BUSINESS RETENTION/PROP IMPROVEMENT	\$75,000	\$75,000	\$456	\$1,368	\$1,824	\$73,176	

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2016 QUARTERLY REPORT - Q1**

		FY 16 ORIGINAL BUDGET	FY16 REVISED BUDGET	FY16 Q1	PROJECTED FY16 Q2-Q4	FY16 TOTAL	VARIANCE
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$400	\$400	\$56	\$168	\$224	\$176
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,570	\$4,570	\$728	\$2,185	\$2,913	\$1,657
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$6,210	\$6,000	\$768	\$2,303	\$3,071	\$2,929
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$300,000	\$300,000	\$50,152	\$150,457	\$200,610	\$99,390
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$1,157	\$1,100	\$0	\$0	\$0	\$1,100
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$75,000	\$75,000	\$3,830	\$11,489	\$15,318	\$59,682
	TOTAL DOWNTOWN MAINT OPERATIONS	\$387,337	\$387,070	\$55,534	\$166,602	\$222,136	\$164,934
66.0186.00170.552.004911	SPECIAL EVENTS	\$95,026	\$95,000	\$35,761	\$107,284	\$143,045	(\$48,045)
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$12,500	\$37,500	\$50,000	(\$25,000)
	TOTAL SPECIAL EVENTS	\$120,026	\$120,000	\$48,261	\$144,784	\$193,045	(\$73,045)
66.0100.22141.554.004856	RADIUS PROJECT INCENTIVE	\$850,000	\$850,000	\$850,000	\$0	\$850,000	\$0
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$300,000	\$300,000	\$0	\$300,000	\$300,000	\$0
	TOTAL INCENTIVE PAYMENTS	\$1,150,000	\$1,150,000	\$850,000	\$300,000	\$1,150,000	\$0
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$211,000	\$211,000	\$0
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND ADMIN	\$123,024	\$123,024	\$1,649	\$121,375	\$123,024	\$0
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$334,024	\$334,024	\$1,649	\$332,375	\$334,024	\$0
	TOTAL - GENERAL GOVERNMENT	\$2,887,261	\$2,886,655	\$1,095,499	\$1,363,927	\$2,459,427	\$427,228

DEBT SERVICE							
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$346,154	\$346,154	\$0	\$346,154	\$346,154	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$200,000	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$220,890	\$220,890	\$108,856	\$112,034	\$220,890	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$1,025,000	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$50,407	\$50,407	\$0	\$50,407	\$50,407	\$0
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$55,113	\$55,113	\$15,116	\$39,997	\$55,113	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$30,759	\$30,759	\$16,968	\$13,791	\$30,759	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$675,902	\$675,902	\$177,214	\$498,688	\$675,902	\$0
66.0186.00000.552.007504	INTEREST EXPENSE-DT CRA NOTE 2015 SERIES	\$56,800	\$56,800	\$0	\$56,800	\$56,800	\$0
	TOTAL DEBT SERVICE	\$3,069,359	\$3,069,359	\$726,487	\$2,342,871	\$3,069,358	\$1
	TOTAL - DEBT SERVICE	\$3,069,359	\$3,069,359	\$726,487	\$2,342,871	\$3,069,358	\$1

PHYSICAL ENVIRONMENT							
66.0100.07302.552.006301	CIP - SMALL CAPITAL PROJECTS	\$105,000	\$105,000	\$2,000	\$0	\$2,000	\$103,000
66.0100.15313.552.006301	CONST IMP-LED LIGHTING VAN B/POLK/TAYLOR	\$615,720	\$612,946	\$0	\$0	\$0	\$612,946
66.0115.15315.552.006303	CONST - NEIGHBORHOOD LIGHTING	\$1,326,840	\$1,326,840	\$0	\$0	\$0	\$1,326,840
66.0115.15316.552.006303	CONST - DECORATIVE LIGHTING	\$292,160	\$292,160	\$0	\$0	\$0	\$292,160
66.0115.15317.552.003121	ENG SER-DESIGN STSCAPE BEAUT	\$275,000	\$275,000	\$0	\$0	\$0	\$275,000
66.0115.15318.552.006303	CONST - DIR/GATEWAY/SIGNAGE	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
	TOTAL PHYSICAL ENVIRONMENT	\$2,664,720	\$2,661,946	\$2,000	\$0	\$2,000	\$2,659,946
	TOTAL - PHYSICAL ENVIRONMENT	\$2,664,720	\$2,661,946	\$2,000	\$0	\$2,000	\$2,659,946
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$8,621,340	\$8,617,960	\$1,823,987	\$3,706,798	\$5,530,785	\$3,087,175
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$0	\$0	\$6,441,667	(\$3,410,865)	\$3,030,802	