

**CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY  
MEMORANDUM**

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**DATE:** May 14, 2014 **FILE NO.** CRA-14-28

**TO:** Chair and Members  
of the CRA Board

**VIA:** Jorge A. Camejo, CRA Executive Director 

**FROM:** Yvette Scott-Phillip, Budget Manager

**SUBJECT:** Quarterly Financial Report

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**ISSUE:**

Quarterly financial report.

**EXPLANATION:**

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2014 Budget as amended to Actual expenditures.

In the attached spreadsheets, projections are made for FY 2014 expenditures based on the FY 2014 year to date actuals through the second quarter (January 1, 2014 –March 31, 2014). In the Downtown district, significant expenditures in second quarter included payments for consulting services relating to FEC & US-1 corridors analyses and maintenance of downtown. In the Beach district, significant expenditures in the second quarter included payments relating to the Margarittaville project and the purchase of the old Fire Station #40 (approved site for new parking garage).

Other expenditures for the second quarter included debt service payments; salaries and benefits such as health and dental insurance; and various reimbursements/chargebacks to the City.

**RECOMMENDATION:**

For your information.

**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q2**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	PROJECTED FY14 Q3-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	<b>REVENUES</b>							
	TAX INCREMENT REVENUE TO CRA	\$5,099,621	\$5,095,618	\$2,910,983	\$2,184,635	(\$0)	\$5,095,618	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$0	\$181,745	\$181,745	\$0	\$0	\$181,745	\$0
	OTHER REVENUES	\$113,000	\$113,000	\$1,756	\$42,891	\$89,295	\$133,943	\$20,943
	<b>TOTAL REVENUES/ROLLOVERS</b>	<b>\$5,212,621</b>	<b>\$5,390,363</b>	<b>\$3,094,485</b>	<b>\$2,227,526</b>	<b>\$89,295</b>	<b>\$5,411,306</b>	<b>\$20,943</b>
	*Rollover funds are for approved capital projects or funded projects not yet completed							
<b>ACCOUNT #</b>	<b>ACCOUNT NAME</b>							
<b>OPERATING</b>								
<b>GENERAL GOVERNMENT</b>								
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$217,372	\$207,995	\$37,522	\$32,451	\$139,946	\$209,919	(\$1,924)
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$0	\$0	\$0	\$857	\$1,714	\$2,570	(\$2,570)
66.0186.00000.552.001219	ACCRUED LEAVE	\$6,000	\$6,000	\$3,165	\$784	\$0	\$3,949	\$2,051
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$74	\$61	\$270	\$406	\$594
66.0186.00000.552.002120	SOCIAL SECURITY	\$16,629	\$15,912	\$0	\$66	\$131	\$197	\$15,715
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$2,800	\$2,800	\$269	\$269	\$1,077	\$1,615	\$1,185
66.0186.00000.552.002236	OTHER PENSION - 401	\$27,747	\$26,606	\$3,880	\$3,901	\$15,562	\$23,344	\$3,262
66.0186.00000.552.002322	LIFE INSURANCE	\$619	\$619	\$155	\$155	\$310	\$619	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$58,590	\$58,590	\$14,648	\$14,648	\$58,590	\$87,885	(\$29,295)
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,116	\$1,116	\$279	\$279	\$558	\$1,116	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$4,944	\$4,713	\$1,236	\$1,236	\$2,241	\$4,713	\$0
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$0	\$41,265	\$41,265	\$0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,750	\$15,750	\$0	\$90	\$180	\$270	\$15,480
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$250	\$250	\$267	\$0	\$535	\$802	(\$552)
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,120	\$912	\$840	\$3,503	\$5,255	(\$2,135)
66.0186.00000.552.004102	TELEPHONE	\$2,000	\$2,000	\$398	\$485	\$1,766	\$2,649	(\$649)
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$0	\$0	\$519	\$519	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$0	\$0	\$914	\$914	\$0
66.0186.00000.552.004201	POSTAGE	\$300	\$300	\$0	\$0	\$300	\$300	\$0
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$44	\$68	\$224	\$337	(\$77)
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$12,000	\$12,000	\$3,341	\$2,945	\$12,572	\$18,858	(\$6,858)
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$436	\$0	\$871	\$1,307	(\$463)
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,511	\$1,511	\$0	\$0	\$1,511	\$1,511	\$0
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$0	\$0	\$1,400	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$300	\$300	\$258	\$0	\$517	\$775	(\$475)
66.0186.00000.552.005101	OFFICE SUPPLIES	\$750	\$750	\$0	\$0	\$0	\$0	\$750
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$1,000	\$1,000	\$2,900	\$0	\$0	\$2,900	(\$1,900)
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$237	\$14	\$250	\$0
66.0186.00000.552.005903	HOST ACCOUNTS	\$100	\$100	\$0	\$0	\$0	\$0	\$100
66.0186.00000.552.009999	CONTINGENCY	\$0	\$15,002	\$0	\$0	\$0	\$0	\$15,002
66.0186.00150.552.001320	ADMIN SUP SER-DT AMBASSADOR PROGRAM	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
66.0186.00150.552.003478	SECURIY-ARTSPARK SEC DETAIL CRA BT-14-XX	\$0	\$15,000	\$0	\$2,487	\$0	\$2,487	\$12,513
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$0	\$211,000	\$211,000	\$0
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$1,000	\$1,000	\$26	\$77	\$207	\$310	\$690
66.0186.00150.552.053498	CONTRACT SERVICES - CODE ENF CHARGEBACK	\$7,500	\$7,000	\$0	\$0	\$7,000	\$7,000	\$0
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,000	\$892	\$1,185	\$4,155	\$6,233	(\$2,233)

**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q2**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	PROJECTED FY14 Q3-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$3,600	\$3,600	\$1,100	\$963	\$4,127	\$6,191	(\$2,591)
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$12,000	\$12,000	\$311	\$450	\$1,522	\$2,283	\$9,717
66.0186.00150.552.004856	RADIUS INCENTIVE PROJECT	\$100,000	\$44,998	\$0	\$0	\$0	\$0	\$44,998
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$0	\$500	\$369	\$468	\$1,675	\$2,512	(\$2,012)
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$2,000	\$2,000	\$0	\$0	\$0	\$0	\$2,000
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$160,000	\$160,000	\$14,128	\$53,104	\$134,464	\$201,696	(\$41,696)
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0
66.0186.00170.552.004911	SPECIAL EVENTS	\$50,000	\$75,000	\$28,319	\$39,929	\$136,495	\$204,743	(\$129,743)
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$5,000	\$223,210	(\$18,619)	\$88,998	\$140,758	\$211,137	\$12,072
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND ADMIN	\$87,500	\$87,500	\$0	\$0	\$87,500	\$87,500	\$0
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$85,000	\$85,000	\$8,356	\$3,474	\$23,660	\$35,490	\$49,510
66.0100.22141.554.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$0	\$0	\$200,000	\$0
	<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$1,400,450</b>	<b>\$1,607,194</b>	<b>\$304,667</b>	<b>\$275,507</b>	<b>\$1,039,054</b>	<b>\$1,619,227</b>	<b>(\$12,033)</b>
	<b>PHYSICAL ENVIRONMENT</b>							
66.0100.07302.552.006301	CIP - SMALL CAPITAL PROJECTS	\$188,900	\$188,900	\$0	\$0	\$0	\$0	\$188,900
66.0100.22141.554.006301	CONST IMP - DT CRA ARTS PARK PROJECT	\$0	\$0	\$77	\$0	\$153	\$230	(\$230)
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$50,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
	<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>\$238,900</b>	<b>\$213,900</b>	<b>\$77</b>	<b>\$0</b>	<b>\$153</b>	<b>\$230</b>	<b>\$213,671</b>
	<b>DEBT SERVICE</b>							
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	(\$0)	\$355,769	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$66,667	\$133,334	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$198,046	\$198,046	\$48,387	\$49,059	\$100,600	\$198,046	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$341,667	\$683,334	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$41,956	\$41,956	\$0	\$41,938	\$18	\$41,956	\$0
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$85,293	\$85,293	\$22,689	\$21,505	\$41,099	\$85,293	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$53,603	\$53,603	\$14,526	\$13,853	\$25,224	\$53,603	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$870,158	\$870,158	\$228,570	\$227,186	\$414,402	\$870,158	\$0
	<b>TOTAL DEBT SERVICE</b>	<b>\$3,238,159</b>	<b>\$3,238,159</b>	<b>\$722,505</b>	<b>\$1,117,644</b>	<b>\$1,398,010</b>	<b>\$3,238,159</b>	<b>\$0</b>
	<b>ECONOMIC ENVIRONMENT</b>							
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$3,200	\$29,300	\$0	\$32,500	(\$7,500)
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$310,112	\$306,110	\$0	\$0	\$300,000	\$300,000	\$6,110
	<b>TOTAL ECONOMIC ENVIRONMENT</b>	<b>\$335,112</b>	<b>\$331,110</b>	<b>\$3,200</b>	<b>\$29,300</b>	<b>\$300,000</b>	<b>\$332,500</b>	<b>(\$1,390)</b>
	<b>TOTAL EXPENDITURES/CARRY OVER BALANCE</b>	<b>\$5,212,621</b>	<b>\$5,390,363</b>	<b>\$1,030,448</b>	<b>\$1,422,450</b>	<b>\$2,737,217</b>	<b>\$5,190,115</b>	<b>\$200,247</b>
	<b>TOTAL VARIANCE (REVENUES vs EXPENSES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,064,036</b>	<b>\$805,076</b>	<b>(\$2,647,922)</b>	<b>\$221,190</b>	

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q2**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	PROJECTED FY14 Q3-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	<b>REVENUES</b>							
	TAX INCREMENT REVENUE TO CRA	\$19,836,800	\$20,095,200	\$11,321,105	\$8,774,094	\$0	\$20,095,200	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$26,914,173	\$26,914,173	\$26,914,173	\$0	\$0	\$26,914,173	\$0
	OTHER REVENUES	\$284,500	\$284,500	\$35,901	\$39,034	\$74,935	\$149,871	(\$134,629)
	<b>TOTAL REVENUES/ROLLOVERS</b>	<b>\$47,035,473</b>	<b>\$47,293,873</b>	<b>\$38,271,180</b>	<b>\$8,813,128</b>	<b>\$74,936</b>	<b>\$47,159,244</b>	<b>(\$134,629)</b>
	*Rollover funds are for approved capital projects or funded projects not yet completed							
<b>ACCOUNT #</b>	<b>ACCOUNT NAME</b>							
<b>OPERATING</b>								
<b>GENERAL GOVERNMENT</b>								
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,071,762	\$1,041,833	\$285,103	\$240,750	\$525,853	\$1,051,705	(\$9,873)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$140,140	\$126,547	\$41,430	\$41,267	\$82,697	\$165,394	(\$38,847)
63.0185.00000.552.001219	ACCRUED LEAVE	\$20,000	\$20,000	\$13,165	\$3,186	\$0	\$16,351	\$3,649
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$6,492	\$7,315	\$13,806	\$27,612	(\$17,612)
63.0185.00000.552.002120	SOCIAL SECURITY	\$81,990	\$79,700	\$27,114	\$24,770	\$51,884	\$103,768	(\$24,068)
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$16,200	\$16,200	\$3,500	\$3,461	\$6,961	\$13,923	\$2,277
63.0185.00000.552.002236	OTHER PENSION - 401	\$131,217	\$128,061	\$38,070	\$37,346	\$75,416	\$150,832	(\$22,771)
63.0185.00000.552.002322	LIFE INSURANCE	\$2,774	\$2,774	\$694	\$694	\$1,387	\$2,774	\$0
63.0185.00000.552.002324	HEALTH INSURANCE	\$315,735	\$315,735	\$78,934	\$78,934	\$157,868	\$315,735	\$0
63.0185.00000.552.002325	DENTAL INSURANCE	\$6,014	\$6,014	\$1,504	\$1,504	\$3,007	\$6,014	\$0
63.0185.00000.552.002422	WORKERS COMPENSATION	\$34,761	\$33,064	\$8,690	\$8,690	\$15,684	\$33,064	\$0
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$25,629	\$51,258	\$102,516	\$0
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
63.0185.00000.552.003149	CONSULTING SER - LEGISLATIVE AGENDA	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$20,000	\$20,000	\$1,953	\$3,329	\$5,282	\$10,564	\$9,436
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$13,480	\$13,480	\$3,659	\$3,563	\$7,223	\$14,445	(\$965)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$967	\$944	\$1,912	\$3,823	(\$821)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$2,079	\$2,079	\$520	\$520	\$1,040	\$2,079	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$6,250	\$12,500	\$25,000	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$3,656	\$3,656	\$914	\$914	\$1,828	\$3,656	\$0
63.0185.00000.552.004201	POSTAGE	\$1,200	\$1,200	\$83	\$77	\$160	\$320	\$880
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$25,000	\$25,000	\$2,851	\$5,880	\$8,732	\$17,463	\$7,537
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$45,000	\$45,000	\$14,099	\$13,628	\$27,728	\$55,455	(\$10,455)
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$45,000	\$45,000	\$13,363	\$11,781	\$25,144	\$50,289	(\$5,289)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$5,000	\$5,000	\$850	\$3,965	\$4,815	\$9,631	(\$4,631)
63.0185.00000.552.004571	LIABILITY INSURANCE	\$4,601	\$4,604	\$1,151	\$1,151	\$2,302	\$4,604	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$1,400	\$2,800	\$5,600	\$0
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$1,000
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$4,305	\$2,419	\$1,907	\$4,326	\$8,652	(\$4,347)
63.0185.00000.552.004972	ADVERTISING	\$2,200	\$2,200	\$0	\$0	\$0	\$0	\$2,200
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$9,414	\$4,194	\$2,660	\$6,854	\$13,709	(\$4,295)
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$2,500	\$7,500	\$2,906	\$6,171	\$9,077	\$18,154	(\$10,654)
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$6,000	\$6,000	\$3,774	\$1,416	\$5,189	\$10,378	(\$4,378)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$1,000
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$1,000
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$5,000	\$5,000	\$0	\$0	\$0	\$0	\$5,000

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q2**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	PROJECTED FY14 Q3-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0185.00000.552.005990	PROCUREMENT CARD PURCHASES	\$0	\$0	\$224	\$40	\$264	\$528	(\$528)
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$50,000	\$40,000	\$17,226	\$3,545	\$20,771	\$41,542	(\$1,542)
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$25,000	\$25,000	\$4,883	\$6,487	\$11,369	\$22,738	\$2,262
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$45,320	\$44,476	\$89,796	\$179,592	(\$23,592)
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$40,000	\$30,000	\$3,364	\$9,893	\$13,257	\$26,514	\$3,486
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$160,000	\$160,000	\$11,346	\$14,540	\$25,886	\$51,771	\$108,229
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$25,000	\$20,000	\$35	\$0	\$35	\$70	\$19,930
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$690,000	\$690,000	\$73,118	\$104,295	\$177,413	\$354,825	\$335,175
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$40,000	\$28,000	\$17,463	\$6,354	\$23,816	\$47,633	(\$19,633)
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$3,000	\$3,000	\$965	\$0	\$965	\$1,930	\$1,070
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$0	\$75,000	\$0	\$75,000	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$66,000	\$29,100	\$31,200	\$60,300	\$120,600	(\$54,600)
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$250,000	\$250,000	\$32,500	\$56,245	\$88,745	\$177,490	\$72,510
63.0185.00170.552.005223	MAINTENANCE-PROPERTY/LAWN SPECIAL EVENT	\$0	\$35,000	\$0	\$0	\$0	\$0	\$35,000
63.0185.00170.552.009999	CONTINGENCY	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$150,000	\$120,000	\$4,650	\$23,793	\$28,443	\$56,885	\$63,115
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$400,000	\$400,000	\$123,985	\$79,398	\$203,383	\$406,765	(\$6,765)
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$5,024	\$2,699	\$7,723	\$15,446	(\$3,446)
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$6,819	\$12,089	\$18,908	\$37,817	\$22,184
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$10,000	\$10,000	\$3,250	\$0	\$3,250	\$6,500	\$3,500
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$20,000	\$20,000	\$2,084	\$2,894	\$4,978	\$9,956	\$10,044
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$45,000	\$0	\$15,800	\$0	\$15,800	\$29,200
63.0185.00190.552.003498	OTHER CONSULTING	\$0	\$30,000	\$14,259	(\$14,259)	\$0	\$0	\$30,000
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$782,285	\$782,285	\$289,321	\$139,321	\$353,642	\$782,285	\$0
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$0	\$0	\$0	\$17,500
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$100,000	\$75,000	\$2,070	\$350	\$2,420	\$4,840	\$70,160
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT	\$25,000	\$25,000	\$4,151	\$5,983	\$10,134	\$20,267	\$4,733
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$50,000	\$50,000	\$4,536	\$8,779	\$13,315	\$26,631	\$23,369
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$5,000	\$5,000	\$875	\$0	\$875	\$1,750	\$3,250
	<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$5,529,517</b>	<b>\$5,453,268</b>	<b>\$1,318,243</b>	<b>\$1,168,023</b>	<b>\$2,272,419</b>	<b>\$4,758,685</b>	<b>\$694,583</b>
	<b>PHYSICAL ENVIRONMENT</b>							
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
63.0100.22042.554.004930	CITY - CRA OPERATING SUPPORT/ADMIN SER	\$0	\$0	\$100	\$0	\$0	\$100	(\$100)
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$1,500,000	\$1,500,000	\$375,000	\$375,000	\$750,000	\$1,500,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$250,000	\$250,000	\$1,500	\$38,074	\$39,574	\$79,149	\$170,851
	<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>\$1,775,000</b>	<b>\$1,775,000</b>	<b>\$376,600</b>	<b>\$413,074</b>	<b>\$789,574</b>	<b>\$1,579,249</b>	<b>\$195,751</b>
	<b>CAPITAL GENERAL GOVERNMENT</b>							
63.0100.22059.554.006452	MOTOR VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$50,000
	<b>TOTAL CAPITAL GENERAL GOVERNMENT</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,000</b>

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q2**

		<b>FY 14 ORIGINAL BUDGET</b>	<b>FY14 REVISED BUDGET</b>	<b>FY14 Q1</b>	<b>FY14 Q2</b>	<b>PROJECTED FY14 Q3-Q4</b>	<b>PROJECTED FY14 TOTAL</b>	<b>PROJECTED VARIANCE</b>
<b>CAPITAL PHYSICAL ENVIRONMENT</b>								
63.0100.07303.552.003121	ENG SER -FIRE RESC & B SAFETY R-08-11 TIF	\$132,500	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.07303.552.006113	LAND-LOTS 14-23 BLK 15 BCRA R-06-23	\$7,119	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$89,462	\$1,551,514	\$0	\$101,820	\$0	\$101,820	\$1,449,694
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$4,933,760	\$4,933,760	\$0	\$0	\$0	\$0	\$4,933,760
63.0100.12813.552.003130	CONS SER-A1A SAFETY & BEAUT BCRA-12-48	\$107,688	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.13400.552.004806	PROM - TROLLEY SERVIVE BCRA-12-023	\$149,500	\$149,500	\$0	\$0	\$0	\$0	\$149,500
63.0100.13814.552.006304	LANDSCAPE-TDLC A1A MEDIAN BEAUT BCRA1317	\$22,132	\$22,132	\$0	\$0	\$0	\$0	\$22,132
63.0100.13820.552.003121	ENG/ARCH SER - BEACH CRA WIDE CRA R13004	\$0	\$575,000	\$0	\$0	\$0	\$0	\$575,000
63.0100.14815.552.006301	CONST IMP - LIFEGUARD TOWERS FY 14	\$112,000	\$112,000	\$0	\$0	\$0	\$0	\$112,000
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$200,000
63.0100.14817.552.006304	LANDSCAPING - TREES REPLACEMENT	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$150,000
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$575,000	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.14818.552.006113	LAND ACQ-FIRE ST #40/PARK GAR RCRA14009	\$0	\$900,000	\$0	\$1,771,667	\$0	\$1,771,667	(\$871,667)
63.0100.14819.552.006301	CONST IMP - SAGE BEACH REIMB PUB IMP	\$0	\$412,500	\$0	\$0	\$0	\$0	\$412,500
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$5,147,506	\$1,713,597	\$15,496	\$29,000	\$0	\$44,496	\$1,669,101
63.0100.50806.554.006301	CONST IMP-PUBLIC PARKING/PARKS IMPROVEME	\$0	\$0	\$13,453	\$0	\$0	\$13,453	(\$13,453)
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$0	\$17,931	\$0	\$0	\$17,931	(\$17,931)
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$2,380,336	\$500,000	\$723,738	\$195,637	\$0	\$919,375	(\$419,375)
63.0107.07811.552.006301	CONST IMP-UNDGRND PH 3 CLEV TO N MEX	\$0	\$2,753,440	\$0	\$0	\$0	\$0	\$2,753,440
	<b>TOTAL CAPITAL PHYSICAL ENVIRONMENT</b>	<b>\$14,007,003</b>	<b>\$13,973,443</b>	<b>\$770,619</b>	<b>\$2,098,123</b>	<b>\$0</b>	<b>\$2,868,742</b>	<b>\$11,104,701</b>
	* Funds will be rolled over in Q2 for previously approved projects							
<b>DEBT SERVICE</b>								
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,170,000	\$2,170,000	\$542,500	\$542,500	\$1,085,000	\$2,170,000	\$0
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$925,000	\$925,000	\$231,250	\$231,250	\$462,500	\$925,000	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,401,463	\$1,401,463	\$350,366	\$350,366	\$700,732	\$1,401,463	\$0
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$734,141	\$734,141	\$183,535	\$183,535	\$367,070	\$734,141	\$0
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$2,500	\$689	\$0	\$1,811	\$2,500	\$0
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$2,500	\$0	\$0	\$2,500	\$2,500	\$0
	<b>TOTAL DEBT SERVICE</b>	<b>\$5,235,604</b>	<b>\$5,235,604</b>	<b>\$1,308,340</b>	<b>\$1,307,651</b>	<b>\$2,619,613</b>	<b>\$5,235,604</b>	<b>\$0</b>
<b>CULTURE AND RECREATION (SEA CAMP)</b>								
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$42,539	\$40,127	\$10,743	\$9,259	\$20,002	\$40,005	\$122
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$0	\$95,744	\$95,744	\$0
63.0100.10056.552.002120	SOCIAL SECURITY	\$3,254	\$3,070	\$795	\$686	\$1,481	\$2,961	\$109
63.0100.10056.552.002230	OTHER PENSION - 401	\$617	\$582	\$0	\$0	\$0	\$0	\$582
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$15	\$30	\$59	(\$0)
63.0100.10056.552.002324	HEALTH INSURANCE	\$16,275	\$16,275	\$4,069	\$4,069	\$8,138	\$16,275	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$70	\$140	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,567	\$2,422	\$642	\$642	\$1,284	\$2,567	(\$145)
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$30,000	(\$964)	\$0	\$30,000	\$29,036	\$964
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$0	\$35,000	\$35,000	\$0

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q2**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	PROJECTED FY14 Q3-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$10,000	\$0	(\$410)	\$10,000	\$9,590	\$410
	<b>TOTAL CULTURE AND RECREATION (SEA CAMP)</b>	<b>\$236,334</b>	<b>\$233,558</b>	<b>\$15,369</b>	<b>\$14,330</b>	<b>\$201,817</b>	<b>\$231,516</b>	<b>\$2,042</b>
	<b>ECONOMIC ENVIRONMENT</b>							
63.0185.00150.552.004804	GRANTS MATCH	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$15,000
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$789,000	\$714,000	\$103,021	\$157,098	\$260,119	\$520,239	\$193,761
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$400,000	\$0	\$0	\$0	\$0	\$400,000
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$400,000	\$21,470	\$63,280	\$84,749	\$169,499	\$230,502
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENTIVE	\$10,000,000	\$16,500,000	\$390,000	\$1,300,000	\$1,690,000	\$3,380,000	\$13,120,000
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$10,000
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$20,000	\$20,000	\$540	\$3,842	\$4,382	\$8,764	\$11,236
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$100,000	\$100,000	\$0	\$13,430	\$13,430	\$26,860	\$73,140
63.0100.12813.552.003130	CONSTRUCTION SERVICES - A1A SAFETY	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL ECONOMIC ENVIRONMENT</b>	<b>\$11,959,000</b>	<b>\$18,184,000</b>	<b>\$515,031</b>	<b>\$1,537,650</b>	<b>\$2,052,681</b>	<b>\$4,105,361</b>	<b>\$14,078,639</b>
	<b>TRANSFERS</b>							
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$1,500,000	\$1,000,000	\$0	\$0	\$1,000,000	\$1,000,000	\$0
	<b>TOTAL TRANSFERS</b>	<b>\$1,500,000</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$0</b>
	<b>PUBLIC SAFETY</b>							
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$322,250	\$644,500	\$1,289,000	(\$0)
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$75,000	\$0	\$0	\$75,000	\$75,000	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$50,000	\$25,000	\$0	\$0	\$0	\$0	\$25,000
	<b>TOTAL PUBLIC SAFETY</b>	<b>\$1,389,000</b>	<b>\$1,389,000</b>	<b>\$322,250</b>	<b>\$322,250</b>	<b>\$719,500</b>	<b>\$1,364,000</b>	<b>\$25,000</b>
	<b>TOTAL EXPENDITURES/CARRY OVER BALANCE</b>	<b>\$41,681,458</b>	<b>\$47,293,873</b>	<b>\$4,626,452</b>	<b>\$6,861,102</b>	<b>\$9,655,604</b>	<b>\$21,143,158</b>	<b>\$26,150,716</b>
	<b>TOTAL VARIANCE (REVENUES vs EXPENSES)</b>	<b>\$5,354,015</b>	<b>(\$0)</b>	<b>\$33,644,728</b>	<b>\$1,952,027</b>	<b>(\$9,580,668)</b>	<b>\$26,016,086</b>	



# **Hollywood Community Redevelopment Agency – Beach and Downtown Districts**

Quarterly Financial Report  
for the  
period ending  
March 31, 2014





# Fund 63 (Beach District)

	<b>FY 14 Amended Budget &amp; FY 13 Rollovers</b>	<b>FY 14 Q1</b>	<b>FY 14 Q2</b>	<b>FY 14 Q3-Q4 Projected</b>	<b>FY 14 Projected Total</b>	<b>Variance</b>
Revenues	\$20.38M	\$11.36M	\$8.81M	\$0.07M	\$20.25M	(\$0.13M)
Rollovers	\$26.91M	\$26.91M	\$0	\$0	\$26.91M	\$0
<b>Total Revenues</b>	<b>\$47.29M</b>	<b>\$38.27M</b>	<b>\$8.81M</b>	<b>\$0.07M</b>	<b>\$47.16M</b>	<b>(\$0.13M)</b>
Operating Expenditures	\$28.03M	\$2.55M	\$3.46M	\$7.04M	\$13.04M	\$15.00M
Capital	\$14.02M	\$0.77M	\$2.10M	\$0K	\$2.87M	\$11.15M
Debt Service	\$5.24M	\$1.31M	\$1.31M	\$2.62M	\$5.24M	\$0
<b>Total Expenditures</b>	<b>\$47.29M</b>	<b>\$4.63M</b>	<b>\$6.86M</b>	<b>\$9.66M</b>	<b>\$21.14M</b>	<b>\$26.15M</b>

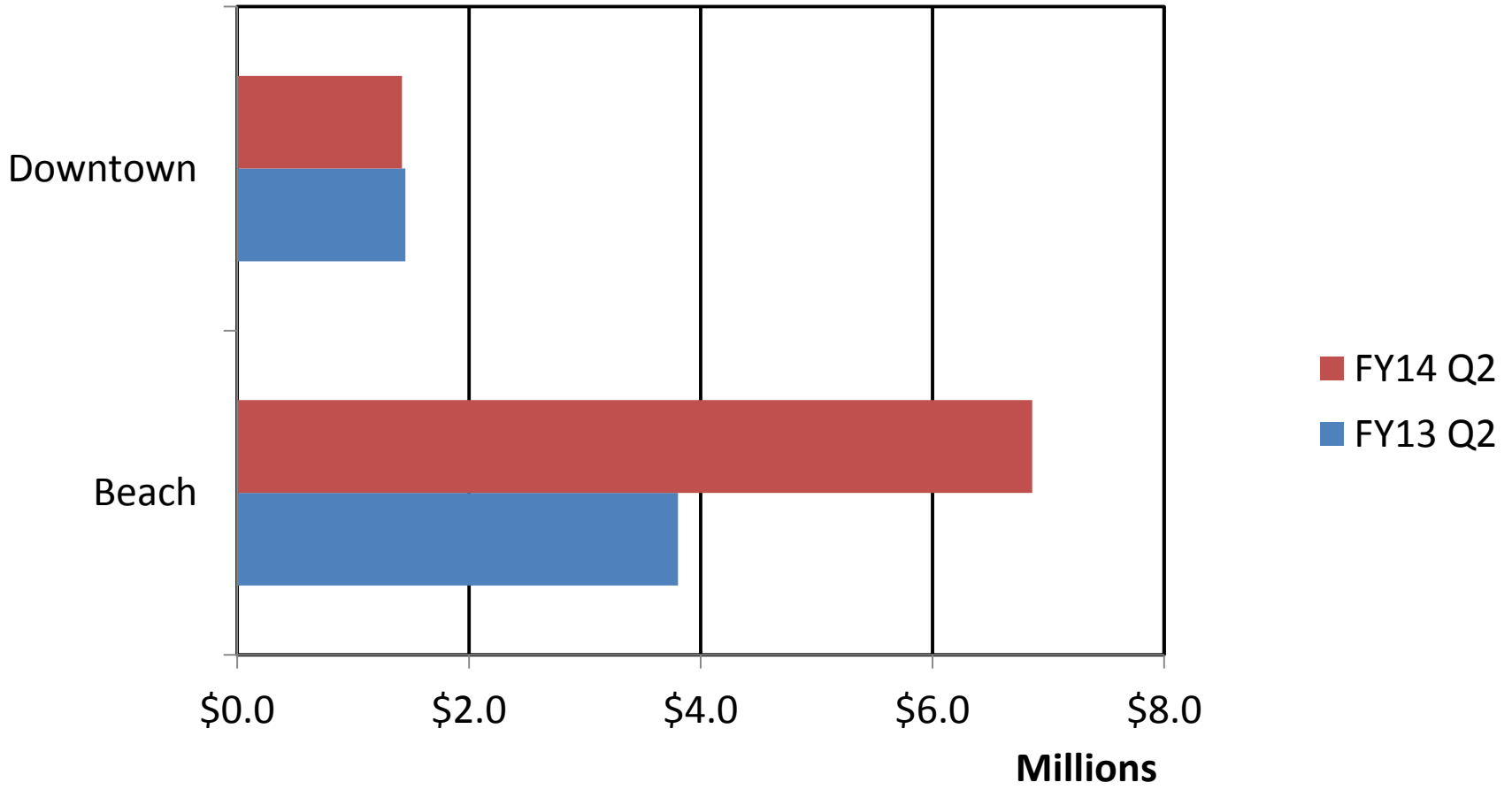


# Fund 63 (Downtown District)

	<b>FY 14 Amended Budget &amp; FY 13 Rollovers</b>	<b>FY 14 Q1</b>	<b>FY 14 Q2</b>	<b>FY 14 Q3-Q4 Projected</b>	<b>FY 14 Projected Total</b>	<b>Variance</b>
Revenues	\$5.21M	\$2.91M	\$2.23M	\$0.09M	\$5.23M	\$0.02M
Rollovers	\$0.18M	\$0.18M	\$0	\$0	\$0.18M	\$0
<b>Total Revenues</b>	<b>\$5.39M</b>	<b>\$3.09M</b>	<b>\$2.23M</b>	<b>\$0.09M</b>	<b>\$5.41M</b>	<b>\$0.02M</b>
Operating Expenditures	\$2.15M	\$0.31M	\$0.30M	\$1.34M	\$1.95M	\$0.20M
Capital	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$3.24M	\$0.72M	\$1.12M	\$1.40M	\$3.24M	\$0
<b>Total Expenditures</b>	<b>\$5.39M</b>	<b>\$1.03M</b>	<b>\$1.42M</b>	<b>\$2.74M</b>	<b>\$5.19M</b>	<b>\$0.20M</b>



# Quarter 2 Expenditures Year over Year





# CRA- Beach and Downtown

- ❑ Significant expenditures in Q2 for the Downtown include payments for consulting services relating to FEC & US-1 corridors analyses and downtown maintenance.
- ❑ Significant expenditures in Q2 for the Beach include payments relating to the Margarittaville project and the purchase of the old Fire Station #40 (approved site for a new parking garage).
- ❑ Year end projections appear to yield positive variances however, a more accurate projection can be made as the fiscal year progresses and more financial information becomes available.