

**TAX INCREMENT REVENUE CALCULATION
(TAX INCREMENT FINANCING)**

**HOLLYWOOD DOWNTOWN CRA - FY 2014 ADOPTED BUDGET
September 23, 2013**

INCREMENT VALUE	County	City	Hospital	C.S.C.
2013 TAX YEAR ASSESSED VALUE	\$ 493,348,900	\$ 496,236,290	\$ 496,879,370	\$ 496,879,370
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE	<u>\$ 390,181,473</u>	<u>\$ 393,068,863</u>	<u>\$ 393,711,943</u>	<u>\$ 393,711,943</u>

TAXING AUTHORITIES' MILLAGE RATE	FY 14
BROWARD COUNTY	5.2576
CITY OF HOLLYWOOD	7.4479
HOSPITAL DISTRICT	0.5000
CHILDREN SRV. COUNCIL	0.4882
TOTAL RATE	<u>13.6937</u>

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	FY 2014 DRAFT	FY 2013 Approved	Difference
COUNTY	\$ 1,948,847.21	\$ 1,810,001.93	\$ 138,845
CITY	\$ 2,781,160.71	\$ 2,584,746.03	\$ 196,415
HOSPITAL	\$ 187,013.17	\$ 208,619.93	\$ (21,607)
C.S.C.	\$ 182,599.66	\$ 170,442.49	\$ 12,157

TOTAL INCREMENT REVENUE TO CRA

\$ 5,099,620.75	\$ 4,773,810.38	\$ 325,810
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TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
1979	\$ 103,167,427		Base Year		0		
FY98	\$ 172,326,370	\$ 69,158,943	Base Tax Lag		0		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	\$ -	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	\$ 202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	\$ 257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	\$ 366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	\$ 585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	\$ 820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	\$ 248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	\$ 909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	\$ 1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	\$ (251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	\$ 1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	\$ (764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	\$ (1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	\$ (549,689)	-9.81%
FY 13	\$ 468,476,480	\$ (19,513,130)	\$ 365,309,053	-4.00%	\$ 4,773,810	\$ (281,388)	-5.57%
FY 14	\$ 496,236,290	\$ 27,759,810	\$ 393,068,863	5.93%	\$ 5,099,621	\$ 325,811	6.82%

CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY – DOWNTOWN DISTRICT
FY 2014 OPERATING BUDGET
September 23, 2013

DOWNTOWN DISTRICT

REVENUES

Intergovernmental	
- City of Hollywood	2,781,160
- Broward County (TIF)	1,948,847
- South Broward Hospital District	187,013
- Children's Services Council	182,600
Miscellaneous	2,000
Other Sources	111,000
Total Revenues	5,212,620

OTHER RESOURCES

Prior Year Fund Balance	1,114,042
Total Other Resources	1,114,042
Total Resources Available	6,326,662

EXPENDITURES

Personnel Services	336,817
General Operating Expenses	1,448,745
Debt Service	3,238,158
Capital Outlay	188,900
Total Expenditures	5,212,620

OTHER USES

Fund Balance/Reserves	1,114,042
Total Other Uses	1,114,042
Total Resources Allocated	6,326,662

Detail Report: Adopted FY 2014 Budget

9/17/2013

Detail Report: Adopted FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Adopted</u>	<u>Difference</u>	
Department/Office: Community Redevelopment District - Downtown						
Fund 66 Downtown CRA						
<i>Office/Division: Physical Environment</i>						
Program: Capital - Small Cap Projects						
66.0100.07302.552.006301	CONST IMP - SMALL CAPITAL PROJECTS	0	0	188,900	188,900	
Total	Capital Outlay	0	0	188,900	188,900	
Total	Capital - Small Cap Projects	0	0	188,900	188,900	
Program: ArtsPark Maintenance						
66.0100.07305.552.005201	OPERATING COST - ARTS PARK MAINTENANCE	17,967	50,000	85,000	35,000	
Total	Operating Expenses	17,967	50,000	85,000	35,000	
Total	ArtsPark Maintenance	17,967	50,000	85,000	35,000	
Program: Property Tax Payments						
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	959	2,500	2,500	0	
Total	Operating Expenses	959	2,500	2,500	0	
Total	Property Tax Payments	959	2,500	2,500	0	
Program: Incentives						
66.0100.22141.554.004856	RADIUS PROJECT	200,000	200,000	200,000	0	
Total	Operating Expenses	200,000	200,000	200,000	0	
Total	Incentives	200,000	200,000	200,000	0	
Program: Valet Parking Program						
66.0100.22142.554.004863	UNIFIED VALET PARKING SUBSIDY DT-05-02	90	0	0	0	
Total	Operating Expenses	90	0	0	0	
Total	Valet Parking Program	90	0	0	0	
Total	<i>Physical Environment</i>					
	Division	0100	219,016	252,500	476,400	223,900
<i>Office/Division: General Government</i>						
Program: Administrative Services						
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	183,583	197,806	217,372	19,566	
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	0	0	0	0	

Detail Report: Adopted FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Adopted</u>	<u>Difference</u>
66.0186.00000.552.001219	ACCRUED LEAVE	6,053	6,000	6,000	0
66.0186.00000.552.001412	OVERTIME	0	1,000	1,000	0
66.0186.00000.552.002120	SOCIAL SECURITY	5,440	15,132	16,629	1,497
66.0186.00000.552.002201	DEFERRED COMPENSATION	1,038	2,600	2,800	200
66.0186.00000.552.002236	OTHER PENSION	19,714	25,832	27,747	1,915
66.0186.00000.552.002322	LIFE INSURANCE	425	581	619	38
66.0186.00000.552.002324	HEALTH INSURANCE	39,219	52,700	58,590	5,890
66.0186.00000.552.002325	DENTAL INSURANCE	837	1,061	1,116	55
66.0186.00000.552.002422	WORKERS COMPENSATION	3,837	3,709	4,944	1,235
Total Personal Services		260,146	306,421	336,817	30,396
66.0186.00000.552.003122	LEGAL SERVICES	41,265	41,265	41,265	0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	15,760	15,750	15,750	0
66.0186.00000.552.004003	TRAINING/TRAVEL	3,910	250	250	0
66.0186.00000.552.004004	TRANSPORTATION-CAR ALLOWANCE	3,925	3,120	3,120	0
66.0186.00000.552.004102	TELEPHONE	1,872	802	2,000	1,198
66.0186.00000.552.004105	COMMUNICATIONS/RADIO SERVICES	1,224	519	519	0
66.0186.00000.552.004112	PC LEASE/SUPPORT	12,140	0	0	0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	1,993	914	914	0
66.0186.00000.552.004201	POSTAGE	50	300	300	0
66.0186.00000.552.004351	ELECTRICITY	274	260	260	0
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	8,883	10,000	12,000	2,000
66.0186.00000.552.004404	EQUIPMENT RENTAL	46	844	844	0
66.0186.00000.552.004571	LIABILITY INSURANCE	3,321	1,511	1,511	0
66.0186.00000.552.004578	PROPERTY INSURANCE	1,400	1,400	1,400	0
66.0186.00000.552.004972	ADVERTISING	154	300	300	0
66.0186.00000.552.005101	OFFICE SUPPLIES	907	750	750	0
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	175	250	1,000	750
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	236	250	250	0
66.0186.00000.552.005903	HOST ACCOUNT	0	100	100	0
Total Operating Expenses		97,535	78,585	82,533	3,948
66.0186.00000.552.007114	PRINCIPAL - CRA PROM NOTE 2004A	355,769	355,769	355,769	0
66.0186.00000.552.007152	PRINCIPAL - CRA PROM NOTE 2002	266,667	266,667	266,667	0
66.0186.00000.552.007154	PRINCIPAL - CRA PROM NOTE 2003	177,316	187,488	198,046	10,558

Detail Report: Adopted FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Adopted</u>	<u>Difference</u>
66.0186.00000.552.007195	PRIN-2006A DOWNTOWN CRA PROMISSORY NOTE	1,366,667	1,366,667	1,366,667	0
66.0186.00000.552.007214	INTEREST - CRA PROM NOTE 2004A	57,187	50,894	41,956	-8,938
66.0186.00000.552.007252	INTEREST - CRA PROM NOTE 2002	115,950	100,460	85,293	-15,167
66.0186.00000.552.007254	INTEREST - CRA PROM NOTE 2003	74,333	64,160	53,603	-10,557
66.0186.00000.552.007295	INT-2006A DOWNTOWN CRA PROMISSORY NOTE	1,069,114	968,192	870,158	-98,034
Total Debt Service		3,483,003	3,360,297	3,238,159	-122,138
Total	Administrative Services Program 00000	3,840,684	3,745,303	3,657,509	-87,794
Program: Project Grants/Expenses					
66.0186.00150.552.001320	ADMIN SUP SER-DT AMBASSADOR PROGRAM	0	0	25,000	25,000
66.0186.00150.552.033498	CONTRACT SER-COMMUNITY POLICING	211,000	211,000	211,000	0
66.0186.00150.552.003498	CONTRACT SER-DT CODE ENFORCEMENT	387	1,000	1,000	0
66.0186.00150.552.053498	OTHER CONTRACTUAL-CODE ENF CHARGEBACKS	30	7,500	7,500	0
66.0186.00150.552.004351	ELECTRICITY - CIP PROJECTS	4,323	4,000	4,000	0
66.0186.00150.552.004635	MAINT BUILDING - ADAMS STREET APTS	3,410	2,400	3,600	1,200
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	2,720	2,500	0	-2,500
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	16,909	25,000	25,000	0
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	0	0	12,000	12,000
66.0186.00150.552.004857	RADIUS INCENTIVE PROJECT	0	0	100,000	100,000
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	25,025	25,000	50,000	25,000
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE PHASE I	336,230	300,000	310,111	10,111
66.0186.00150.552.015201	PROJ COST - DOWNTOWN MAINTENANCE	244,394	160,000	160,000	0
66.0186.00150.552.025201	OPERATING COST-ANNIVERSARY PARK OPERATIN	0	1,000	2,000	1,000
Total Operating Expenses		844,428	739,400	911,211	171,811
66.0186.00150.552.009110	TRANSFER TO HOUSING DEPT (BARRY UNIV)	0	50,000	0	-50,000
Total Non-Operating Expenses		0	50,000	0	-50,000
Total	Project Grants/Expenses Program 00150	844,428	789,400	911,211	121,811

Detail Report: Adopted FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Adopted</u>	<u>Difference</u>
Program: Special Events					
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	25,000	25,000	25,000	0
66.0186.00170.552.004905	CITY SPONSORED EVENTS	100	0	0	0
66.0186.00170.552.004911	SPECIAL EVENTS - CRA	27,805	25,000	50,000	25,000
Total Operating Expenses		52,905	50,000	75,000	25,000
Total Special Events	Program 00170	52,905	50,000	75,000	25,000
Program: Professional Services					
66.0186.00190.552.003117	CONSULTING SER - PLAN/ARCH/ENGINEERING	1,570	2,500	5,000	2,500
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND PAYMENT	75,000	75,000	87,500	12,500
Total Operating Expenses		76,570	77,500	92,500	15,000
Total Professional Services	Program 00190	76,570	77,500	92,500	15,000
Total General Government	Division 0186	4,814,587	4,662,203	4,736,220	74,017
<i>Office/Division: General Government</i>					
Program: 00000					
66.1200.00000.242.100000	WRITE OFF OF BAD DEBT/LOAN	134,615	0	0	0
Total #Type!		134,615	0	0	0
Total 00000	Program 00000	134,615	0	0	0
Total General Government	Division 1200	134,615	0	0	0
Total Fund: 66	Downtown CRA	5,168,218	4,914,703	5,212,620	297,917
Community Redevelopment District - Downtown	Department 1	5,168,218	4,914,703	5,212,620	297,917

Detail Report: Adopted FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Adopted</u>	<u>Difference</u>
64	<u>Grand Total: All Funds</u>	5,168,218	4,914,703	5,212,620	297,917