

**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: July 18, 2013 **FILE NO.** CRA-13-41

TO: Chair and Members
of the CRA Board

VIA: Jorge A. Camejo, CRA Executive Director 

FROM: Bryan Cahen, CRA Deputy Director 

SUBJECT: Quarterly Financial Report

ISSUE:

Quarterly financial report.

EXPLANATION:

CRA staff developed a quarterly report that compares the FY13 Budget as amended to Actual expenditures. In the attached spreadsheets we compared the FY13 year to date actuals (YTD) for quarter 3 (Q3) which is April 1, 2013 – June 30, 2013 to the Budget as amended and then show the variance between the FY13 amended budget/rollovers and the projected total expenditures at fiscal year end.

Many of these expenditures are one-time expenses and will be noted in the report such as chargebacks to the City. Other expenditures that vary are denoted with an asterisk. This report will also include any budget revisions made throughout the year by way of approved amendments and resolutions. FY12 remaining funds were carried forward to FY13 for capital projects or previously approved rollovers in the third quarter.

The CRA intends to submit this report every quarter for the FY13 quarterly reports via Memorandum.

RECOMMENDATION:

For your information.



Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report
for the
period ending
June 30, 2013



- Will be presented in written format on a quarterly basis
- Will be presented by Fund (66 – Downtown and 63 – Beach)
- Will compare the FY budget to actual (quarterly) expenditures as well as the year over year expenditures
- Will project expenses for the remainder of the year
- Will show the variance between the FY budget and the projected total expenditures
- The written report will be presented by line item detail with asterisks explaining any one-time payments, inconsistencies or additional notations
- This year the report has changed and will follow the format of the audited units within each district

Fund 63 (Beach District)

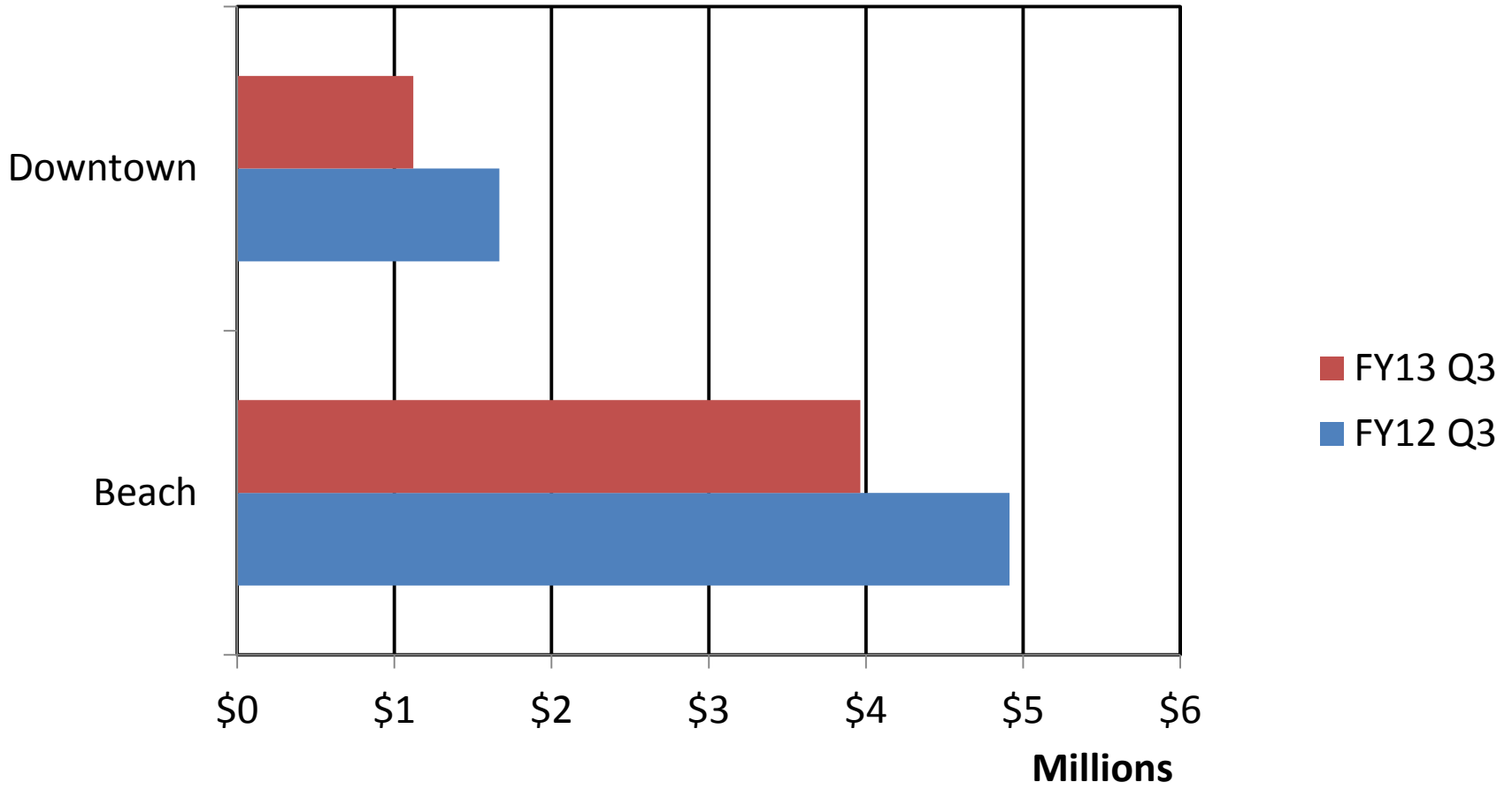
	FY 13 Amended Budget & FY 12 Rollovers	FY 13 Q1	FY 13 Q2	FY 13 Q3	FY13 Q4 Projected	FY 13 Projected Total	Variance
Revenues Rollovers	\$17.9M \$24M	\$17.9M	\$0M	\$0M	\$0M	\$17.9M	\$0
Operating Expenditures	\$12.6M	\$2.1M	\$2.2M	\$2.3M	\$3.1	\$9.8M	\$2.7M
Capital	\$24.4M	\$62K	\$291K	\$315K	\$217K	\$886K	\$23.5M
Debt Service	\$5.2M	\$1.3M	\$1.3M	\$1.3M	\$1.3M	\$5.2M	\$0
Total Expenditures	\$42.2M	\$3.4M	\$3.8M	\$3.9M	\$4.7M	\$15.9M	\$26.3M

Fund 63 (Downtown District)

	FY 13 Amended Budget & FY 12 Rollovers	FY 13 Q1	FY 13 Q2	FY 13 Q3	FY 13 Q4 Projected	FY 13 Projected Total	Variance
Revenues	\$4.8M	\$4.8M	\$0M	\$0M	\$0M	\$4.8M	\$0
Rollovers	\$0						
Operating Expenditures	\$1.37M	\$336K	\$484K	\$482K	\$149K	\$1.25M	\$119K
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$3.3M	\$933K	\$967K	\$637K	\$822K	\$3.3M	\$0
Total Expenditures	\$4.7M	\$1.2M	\$1.45M	\$1.1M	\$971K	\$4.6M	\$117K



Quarter 3 Expenditures Year over Year





CRA - Beach and Downtown

- ❑ Significant expenditures in Q3 for the Downtown include downtown maintenance, ArtsPark maintenance and debt service.
- ❑ Significant expenditures in Q3 for the Beach include advertising, capital project maintenance, SEA Camp, trolley operations and property improvement programs
- ❑ Rollovers were completed in Q3.
- ❑ Quarterly reports are now available to the public online at www.hollywoodcra.org under the CRA Annual Reports and Funding header.
- ❑ Year end projections appear to yield positive variances as expected.

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q3**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	FY13 Q2	FY13 Q3	PROJECTED FY13 Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
	REVENUES								
	Tax Increment Revenue to CRA	\$18,040,789	\$17,941,917	\$17,941,917	\$0	\$0	\$0	\$17,941,917	\$0
	*Rollover Funds	\$0	\$24,250,685	\$0	\$0	\$24,250,685	\$0	\$24,250,685	\$0
	Additional Revenues	\$135,000	\$135,000	\$19,988	\$24,726	\$18,254	\$72,032	\$116,746	(\$18,254)
	TOTAL REVENUES	\$18,175,789	\$42,327,602	\$17,961,905	\$24,726	\$24,268,939	\$72,032	\$42,327,602	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed and were rolled over by Resolution in Q3 (After audit)								
ACCOUNT #	ACCOUNT NAME								
OPERATING									
GENERAL GOVERNMENT									
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$901,640	\$901,640	\$236,830	\$202,724	\$245,409	\$228,321	\$913,284	(\$11,644)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$200,000	\$200,000	\$38,760	\$35,910	\$55,168	\$43,279	\$173,116	\$26,884
63.0185.00000.552.001219	ACCRUED LEAVE	\$20,000	\$20,000	\$18,297	\$1,558	\$0	\$0	\$19,855	\$145
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$2,604	\$5,339	\$1,462	\$3,135	\$12,540	(\$2,540)
63.0185.00000.552.002120	SOCIAL SECURITY	\$68,975	\$68,975	\$22,727	\$20,994	\$18,541	\$20,754	\$83,016	(\$14,041)
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$12,400	\$12,400	\$3,231	\$3,769	\$3,231	\$3,410	\$13,640	(\$1,240)
63.0185.00000.552.002236	OTHER PENSION - 401	\$114,370	\$114,370	\$27,741	\$32,364	\$28,559	\$29,554	\$118,218	(\$3,848)
63.0185.00000.552.002322	LIFE INSURANCE	\$2,444	\$2,444	\$611	\$611	\$611	\$611	\$2,444	\$0
63.0185.00000.552.002324	HEALTH INSURANCE	\$241,800	\$241,800	\$60,450	\$60,450	\$60,450	\$60,450	\$241,800	\$0
63.0185.00000.552.002325	DENTAL INSURANCE	\$4,867	\$4,867	\$1,217	\$1,217	\$1,217	\$1,217	\$4,867	\$0
63.0185.00000.552.002422	WORKERS COMPENSATION	\$23,686	\$23,686	\$5,921	\$5,921	\$5,921	\$5,921	\$23,686	\$0
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$25,629	\$25,629	\$25,629	\$102,516	\$0
63.0185.00000.552.003149	LEGISLATIVE AGENDA	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$5,000	\$5,000	\$2,128	\$6,467	\$13,534	\$0	\$22,129	(\$17,129)
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$13,480	\$13,480	\$3,544	\$3,537	\$3,539	\$3,540	\$14,160	(\$680)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$903	\$934	\$1,020	\$952	\$3,810	(\$808)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$2,079	\$2,079	\$520	\$520	\$520	\$520	\$2,079	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$6,250	\$6,250	\$6,250	\$25,000	\$0
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$3,656	\$3,656	\$914	\$914	\$914	\$914	\$3,656	\$0
63.0185.00000.552.004201	POSTAGE	\$1,200	\$1,200	\$46	\$0	\$81	\$43	\$170	\$1,030
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$40,000	\$40,000	\$13,101	\$15,182	\$10,022	\$12,768	\$51,074	(\$11,074)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$3,377	\$3,377	\$1,204	\$1,269	\$789	\$1,087	\$4,349	(\$972)
63.0185.00000.552.004571	LIABILITY INSURANCE	\$4,604	\$4,604	\$1,151	\$1,151	\$1,151	\$1,151	\$4,604	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$1,400	\$1,400	\$1,400	\$5,600	\$0
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$2,305	\$73	\$29	\$564	\$222	\$887	\$1,418
63.0185.00000.552.004972	ADVERTISING	\$2,200	\$2,200	\$0	\$0	\$37	\$12	\$50	\$2,150
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$10,000	\$1,044	\$3,545	\$1,915	\$2,168	\$8,671	\$1,329
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$2,500	\$2,500	\$0	\$211	\$879	\$363	\$1,454	\$1,046
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$5,000	\$5,000	\$2,403	\$1,006	\$680	\$1,363	\$5,452	(\$452)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$15	\$5	\$20	\$980
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$75	\$25	\$100	\$900
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$25,000	\$25,000	\$3,046	\$4,491	\$4,291	\$3,943	\$15,770	\$9,230
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$45,000	\$45,000	\$3,095	\$11,920	\$8,491	\$7,836	\$31,342	\$13,658
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00140.552.004003	TOURISM SALES	\$67,500	\$67,500	\$270	\$15	\$9,014	\$3,100	\$12,399	\$55,101
63.0185.00140.552.004201	TOURISM SHIPPING	\$25,000	\$25,000	\$5,813	\$3,805	\$5,394	\$5,004	\$20,017	\$4,983

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q3**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	FY13 Q2	FY13 Q3	PROJECTED FY13 Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$26,767	\$44,473	\$33,000	\$34,747	\$138,986	\$17,014
63.0185.00140.552.004712	TOURISM PRINTING	\$80,000	\$80,000	\$8,519	\$14,913	\$2,900	\$8,777	\$35,110	\$44,890
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$200,000	\$200,000	\$19,212	\$74,125	\$32,361	\$41,899	\$167,597	\$32,403
63.0185.00140.552.004813	TOURISM PROGRAMS AND RESEARCH	\$50,000	\$50,000	\$519	\$365	\$5,100	\$1,995	\$7,979	\$42,021
63.0185.00140.552.004972	TOURISM ADVERTISING	\$690,000	\$690,000	\$150,234	\$243,848	\$147,178	\$147,178	\$688,437	\$1,563
63.0185.00140.552.005102	TOURISM SUPPLIES	\$59,000	\$59,000	\$3,094	\$2,498	\$4,084	\$3,225	\$12,902	\$46,098
63.0185.00140.552.005426	TOURISM PROFESSIONAL MEMBERSHIP	\$3,000	\$3,000	\$380	\$20	\$1,100	\$500	\$2,000	\$1,000
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$37,500	\$37,500	\$0	\$0	\$75,000	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$66,000	\$15,300	\$20,725	\$17,300	\$17,775	\$71,100	(\$5,100)
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$150,000	\$150,000	\$49,716	\$42,139	\$34,260	\$42,038	\$168,153	(\$18,153)
63.0185.00170.552.009999	CONTINGENCY	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$150,000	\$150,000	\$6,798	\$0	\$20,642	\$9,147	\$36,587	\$113,413
63.0185.00180.552.004637	CAPITAL PROJECT MAINTENANCE	\$750,000	\$750,000	\$50,742	\$116,056	\$68,225	\$78,341	\$313,363	\$436,637
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$7,901	\$2,051	\$1,994	\$55	\$12,000	\$0
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$21,530	\$20,370	\$9,185	\$17,028	\$68,113	(\$8,113)
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$0	\$54	\$18	\$72	\$49,928
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$322,250	\$322,250	\$322,250	\$1,289,000	\$0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000	\$75,000	\$0
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$0	\$0	\$17,500	\$17,500	\$0
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$150,000	\$150,000	\$16,880	\$26,228	\$30,480	\$24,529	\$98,116	\$51,884
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT	\$50,000	\$50,000	\$5,707	\$11,212	\$10,476	\$9,132	\$36,527	\$13,473
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$50,000	\$50,000	\$1,725	\$4,151	\$1,564	\$2,480	\$9,920	\$40,080
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$707,285	\$707,285	\$289,321	\$139,321	\$139,321	\$139,321	\$707,285	\$0
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$5,000	\$5,000	\$520	\$32	\$0	\$184	\$736	\$4,264
	TOTAL GENERAL GOVERNMENT	\$7,041,986	\$7,041,986	\$1,525,536	\$1,581,407	\$1,398,247	\$1,468,067	\$5,973,257	\$1,068,729
	PHYSICAL ENVIRONMENT								
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$1,500,000	\$1,500,000	\$375,000	\$375,000	\$375,000	\$375,000	\$1,500,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$500,000	\$500,000	\$0	\$29	\$0	\$0	\$29	\$499,971
	TOTAL PHYSICAL ENVIRONMENT	\$2,025,000	\$2,025,000	\$375,000	\$375,029	\$375,000	\$375,000	\$1,500,029	\$524,971
	CAPITAL GENERAL GOVERNMENT								
63.0100.22059.554.006452	MOTOR VEHICLES	\$75,000	\$75,000	\$0	\$19,571	\$9,785	\$9,785	\$39,141	\$35,859
	TOTAL CAPITAL GENERAL GOVERNMENT	\$75,000	\$75,000	\$0	\$19,571	\$9,785	\$9,785	\$39,141	\$35,859

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q3**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	FY13 Q2	FY13 Q3	PROJECTED FY13 Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
CAPITAL PHYSICAL ENVIRONMENT									
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$150,000	\$150,000	\$2,577	\$800	\$3,616	\$2,331	\$9,325	\$140,675
63.0107.07805.552.006301	*CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$0	\$0	\$17,931	\$0	\$0	\$17,931	(\$17,931)
63.0107.07810.552.006301	*CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$0	\$3,736,213	\$47,610	\$180,888	\$261,296	\$163,264	\$653,058	\$3,083,155
63.0100.11811.552.003121	*ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$0	\$91,687	\$0	\$0	\$0	\$0	\$0	\$91,687
63.0100.22059.554.006312	*LAND BETTERMENT - PUBLIC BEACH SAND RENOU	\$0	\$5,271,231	\$12,430	\$72,418	\$33,943	\$39,597	\$158,388	\$5,112,843
63.0100.11812.552.006301	*CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$0	\$4,933,760	\$0	\$0	\$0	\$0	\$0	\$4,933,760
63.0185.00150.552.004870	*MARGARITAVILLE LOAN INCENT BCRA11003	\$0	\$10,000,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000
63.0100.07303.552.003121	*ENGINEERING SERVICES - PUBLIC SAFETY COMP	\$0	\$139,340	\$0	\$0	\$6,840	\$2,280	\$9,120	\$130,220
63.0100.07303.552.006113	*PUBLIC SAFETY COMPLEX/HISTORIC TRIPLEX	\$0	\$7,119	\$0	\$0	\$0	\$0	\$0	\$7,119
	TOTAL CAPITAL PHYSICAL ENVIRONMENT	\$150,000	\$24,329,350	\$62,617	\$272,036	\$305,695	\$207,473	\$847,821	\$23,481,529
	* Funds were rolled over in Q3 for previously approved projects								
DEBT SERVICE									
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$880,000	\$880,000	\$220,000	\$220,000	\$220,000	\$220,000	\$880,000	\$0
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,090,000	\$2,090,000	\$522,500	\$522,500	\$522,500	\$522,500	\$2,090,000	\$0
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$780,394	\$780,394	\$195,098	\$195,098	\$195,098	\$195,098	\$780,394	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,486,663	\$1,486,663	\$371,666	\$371,666	\$371,666	\$371,666	\$1,486,663	\$0
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$2,500	\$0	\$0	\$2,417	\$0	\$2,417	\$83
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$2,500	\$689	\$0	\$0	\$230	\$919	\$1,581
	TOTAL DEBT SERVICE	\$5,242,057	\$5,242,057	\$1,309,953	\$1,309,264	\$1,311,681	\$1,309,494	\$5,240,392	\$1,665
CULTURE AND RECREATION									
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$42,539	\$42,539	\$10,388	\$8,904	\$10,388	\$9,893	\$39,573	\$2,966
63.0100.10056.552.001219	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$0	\$22,538	\$45,076	\$67,614	\$28,130
63.0100.10056.552.001213	ACCRUED LEAVE	\$0	\$0	\$0	\$0	\$347	\$0	\$347	(\$347)
63.0100.10056.552.002120	SOCIAL SECURITY	\$3,254	\$3,254	\$768	\$658	\$2,519	\$1,315	\$5,260	(\$2,006)
63.0100.10056.552.002230	OTHER PENSION - 401	\$617	\$617	\$0	\$0	\$0	\$0	\$0	\$617
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$15	\$15	\$15	\$59	(\$0)
63.0100.10056.552.002324	HEALTH INSURANCE	\$15,500	\$15,500	\$3,875	\$3,875	\$3,875	\$3,875	\$15,500	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$70	\$70	\$70	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,567	\$2,567	\$642	\$642	\$642	\$642	\$2,567	(\$0)
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$30,000	\$0	\$1,144	\$39,505	\$0	\$40,649	(\$10,649)
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$0	\$0	\$25,000	\$25,000	\$10,000
63.0100.10056.552.005101	OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$33	\$11	\$44	(\$44)
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$10,000	\$0	\$0	\$600	\$200	\$800	\$9,200
	TOTAL CULTURE AND RECREATION	\$235,559	\$235,559	\$15,757	\$15,308	\$80,531	\$86,097	\$197,693	\$37,866

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q3**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	FY13 Q2	FY13 Q3	PROJECTED FY13 Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
ECONOMIC ENVIRONMENT									
63.0185.00150.552.004804	GRANTS MATCH	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$764,498	\$764,498	\$78,580	\$140,995	\$146,661	\$122,079	\$488,315	\$276,183
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$100,000	\$100,000	\$0	\$4,000	\$2,000	\$2,000	\$8,000	\$92,000
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$500,000	\$0	\$0	\$250,000	\$83,333	\$333,333	\$166,667
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$500,000	\$21,234	\$53,007	\$47,444	\$40,562	\$162,247	\$337,753
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$1,000	\$61,317	\$61,722	\$0	\$0	\$0	\$61,722	(\$405)
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$30,000	\$30,000	\$0	\$3,828	\$375	\$1,401	\$5,604	\$24,396
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$130,000	\$130,000	\$10,704	\$8,223	\$35,437	\$18,121	\$72,485	\$57,515
63.0100.12813.552.003130	CONSTRUCTION SERVICES - A1A SAFETY	\$0	\$144,335	\$13,628	\$21,663	\$1,356	\$12,216	\$48,862	\$95,473
	TOTAL ECONOMIC ENVIRONMENT	\$2,050,498	\$2,255,150	\$185,868	\$231,716	\$483,273	\$279,711	\$1,180,568	\$1,074,582
TRANSFERS									
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$781,460	\$938,293	\$0	\$0	\$0	\$938,293	\$938,293	\$0
	TOTAL TRANSFERS	\$781,460	\$938,293	\$0	\$0	\$0	\$938,293	\$938,293	\$0
PUBLIC SAFETY									
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
	TOTAL PUBLIC SAFETY	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
	TOTAL REVENUES/ROLLOVERS	\$18,175,789	\$42,327,602	\$17,961,905	\$24,726	\$24,268,939	\$72,032	\$42,327,602	\$0
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$17,701,560	\$42,242,395	\$3,474,732	\$3,804,330	\$3,964,212	\$4,673,920	\$15,917,194	\$26,325,201

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
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		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	FY13 Q2	FY13 Q3	PROJECTED FY13 Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
	REVENUES								
	Tax Increment Revenue to CRA	\$4,773,810	\$4,840,354	\$4,840,354	\$0	\$0	\$0	\$4,840,354	\$0
	*Rollover Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Additional Revenues	\$140,533	\$140,533	\$720	\$1,356	\$95,584	\$42,873	\$140,533	\$0
	TOTAL REVENUES	\$4,914,343	\$4,980,887	\$4,841,074	\$1,356	\$95,584	\$42,873	\$4,980,887	\$0
	*No rollovers from FY12 to FY13								
ACCOUNT #	ACCOUNT NAME								
OPERATING									
GENERAL GOVERNMENT									
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$197,806	\$197,806	\$46,495	\$39,864	\$43,920	\$43,426	\$173,705	\$24,101
66.0186.00000.552.001219	ACCRUED LEAVE	\$6,000	\$6,000	\$4,574	\$0	\$0	\$1,525	\$6,099	(\$99)
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
66.0186.00000.552.002120	SOCIAL SECURITY	\$15,132	\$15,132	\$968	\$829	\$7,897	\$3,231	\$12,926	\$2,206
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$2,600	\$2,600	\$231	\$269	\$231	\$244	\$974	\$1,626
66.0186.00000.552.002236	OTHER PENSION - 401	\$25,832	\$25,832	\$4,307	\$5,024	\$4,125	\$4,485	\$17,941	\$7,891
66.0186.00000.552.002322	LIFE INSURANCE	\$581	\$581	\$145	\$145	\$145	\$145	\$581	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$52,700	\$52,700	\$13,175	\$13,175	\$13,175	\$13,175	\$52,700	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,061	\$1,061	\$265	\$265	\$265	\$265	\$1,061	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$3,709	\$3,709	\$927	\$927	\$927	\$927	\$3,709	\$0
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$41,265	\$0	\$0	\$41,265	\$0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,750	\$15,750	\$0	\$0	\$12	\$0	\$12	\$15,738
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$250	\$250	\$0	\$0	\$50	\$17	\$67	\$183
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,120	\$840	\$840	\$840	\$840	\$3,360	(\$240)
66.0186.00000.552.004102	TELEPHONE	\$802	\$802	\$406	\$646	\$502	\$518	\$2,071	(\$1,269)
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$130	\$130	\$130	\$130	\$519	\$0
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$229	\$228	\$229	\$229	\$914	\$0
66.0186.00000.552.004201	POSTAGE	\$300	\$300	\$0	\$0	\$0	\$0	\$0	\$300
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$45	\$65	\$67	\$59	\$236	\$24
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$10,000	\$10,000	\$3,275	\$3,796	\$2,506	\$3,192	\$12,768	(\$2,768)
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$149	\$112	\$118	\$126	\$505	\$339
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,151	\$1,151	\$378	\$378	\$378	\$378	\$1,511	(\$360)
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$350	\$350	\$350	\$350	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$300	\$300	\$0	\$0	\$37	\$12	\$50	\$250
66.0186.00000.552.005101	OFFICE SUPPLIES	\$750	\$750	\$96	\$72	\$463	\$210	\$841	(\$91)
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$250	\$250	\$40	\$60	\$30	\$43	\$173	\$77
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$0	\$236	\$0	\$236	\$14
66.0186.00000.552.005903	HOST ACCOUNTS	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$100
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$211,000	\$0	\$0	\$211,000	\$0
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$1,000	\$1,000	\$0	\$0	\$160	\$500	\$660	\$340
66.0186.00150.552.053498	CONTRACT SERVICES - CODE ENF CHARGEBACK	\$7,500	\$7,500	\$0	\$0	\$0	\$5,000	\$5,000	\$2,500
66.0186.00150.552.004351	ELECTRICITY - CIP PROJECTS	\$4,000	\$4,000	\$780	\$1,130	\$1,007	\$973	\$3,890	\$110
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$2,500	\$2,500	\$981	\$490	\$662	\$711	\$2,844	(\$344)
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$2,400	\$4,900	\$1,026	\$958	\$1,201	\$1,062	\$4,247	\$653
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000	\$1,000	\$0
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$160,000	\$160,000	\$13,258	\$55,376	\$42,798	\$37,144	\$148,576	\$11,424
66.0186.00150.552.009110	TRANSFER TO HOUSING (BARRY UNIV)	\$50,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$12,500	\$12,500	\$0	\$0	\$25,000	\$0

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
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		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	FY13 Q2	FY13 Q3	PROJECTED FY13 Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
66.0186.00170.552.004911	SPECIAL EVENTS	\$25,000	\$40,000	\$4,495	\$8,679	\$11,996	\$8,390	\$33,560	\$6,440
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$0	\$2,500
66.0186.00190.552.003498	OTHER CONTRACTAUL - GENERAL FUND ADMIN	\$75,000	\$75,000	\$0	\$75,000	\$0	\$0	\$75,000	\$0
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$0	\$2,500
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$50,000	\$50,000	\$4,273	\$5,154	\$30,749	\$9,824	\$50,000	\$0
66.0100.00150.552.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$0	\$0	\$0	\$200,000	\$0
	TOTAL GENERAL GOVERNMENT	\$1,204,046	\$996,546	\$314,337	\$478,729	\$165,205	\$138,131	\$896,402	\$100,144
	PHYSICAL ENVIRONMENT								
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$25,000	\$37,500	\$2,650	\$2,775	\$13,250	\$6,225	\$24,899	\$12,601
	TOTAL PHYSICAL ENVIRONMENT	\$25,000	\$37,500	\$2,650	\$2,775	\$13,250	\$6,225	\$24,899	\$12,601
	DEBT SERVICE								
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$0	\$0	\$355,769	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$66,667	\$0	\$133,333	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$187,488	\$187,488	\$45,780	\$46,417	\$47,406	\$46,534	\$186,137	\$1,351
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$341,667	\$341,667	\$341,667	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$50,894	\$50,894	\$0	\$50,265	\$0	\$0	\$50,265	\$629
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$100,460	\$100,460	\$26,471	\$25,245	\$0	\$50,490	\$102,206	(\$1,746)
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$64,160	\$64,160	\$17,132	\$16,496	\$15,504	\$15,504	\$64,636	(\$476)
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$968,192	\$968,192	\$435,661	\$64,725	\$233,067	\$234,740	\$968,192	\$0
	TOTAL DEBT SERVICE	\$3,360,297	\$3,360,297	\$933,377	\$967,249	\$637,644	\$822,268	\$3,360,538	(\$2,221)
	ECONOMIC ENVIRONMENT								
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$37,500	\$8,632	\$2,636	\$3,584	\$4,951	\$19,803	\$17,697
66.0186.00150.552.004868	*HOLLYWOOD STATION INCENTIVE	\$300,000	\$300,000	\$11,139	\$0	\$300,000	\$0	\$311,139	(\$11,139)
	TOTAL ECONOMIC ENVIRONMENT	\$325,000	\$337,500	\$19,771	\$2,636	\$303,584	\$4,951	\$330,942	\$6,558
	* Expense in FY13 (\$11,139) was final payment for the 2100 Hollywood Blvd improvement project from FY12								
	TOTAL REVENUES/ROLLOVERS	\$4,914,343	\$4,980,887	\$4,841,074	\$1,356	\$95,584	\$42,873	\$4,980,887	\$0
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$4,914,343	\$4,731,843	\$1,270,135	\$1,451,388	\$1,119,684	\$971,575	\$4,612,781	\$117,081